

Blackmore Limited

Filleted Financial Statements
for the Year Ended 30 June 2025

Ward Goodman Audit Services Limited
4 Cedar Park, Cobham Road
Ferndown Industrial Estate, Wimborne
Dorset
BH21 7SF

Blackmore Limited

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Blackmore Limited

Company Information

Directors	Mr A J Robbins Mr N J Hunt Mr S West
Registered office	Longmead Industrial Estate Shaftesbury Dorset SP7 8PX
Registered number	03260753 (England and Wales)
Auditors	Ward Goodman Audit Services Limited 4 Cedar Park, Cobham Road Ferndown Industrial Estate, Wimborne Dorset BH21 7SF

Blackmore Limited

(Registration number: 03260753)

Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	<u>5</u>	3,502,127	3,832,081
Current assets			
Stocks	<u>6</u>	270,315	297,513
Debtors	<u>7</u>	984,532	995,167
Cash at bank and in hand		<u>144,545</u>	<u>147,293</u>
		1,399,392	1,439,973
Creditors: Amounts falling due within one year	<u>8</u>	<u>(2,515,450)</u>	<u>(2,460,920)</u>
Net current liabilities		<u>(1,116,058)</u>	<u>(1,020,947)</u>
Total assets less current liabilities		2,386,069	2,811,134
Creditors: Amounts falling due after more than one year	<u>8</u>	<u>(283,908)</u>	<u>(649,814)</u>
Provisions for liabilities		<u>(863,802)</u>	<u>(848,505)</u>
Net assets		<u>1,238,359</u>	<u>1,312,815</u>
Capital and reserves			
Called up share capital	<u>9</u>	684,000	684,000
Retained earnings		<u>554,359</u>	<u>628,815</u>
Shareholders' funds		<u>1,238,359</u>	<u>1,312,815</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 3 October 2025 and signed on its behalf by:

.....
Mr A J Robbins
Director

.....
Mr N J Hunt
Director

.....
Mr S West
Director

Blackmore Limited

Notes to the Financial Statements for the Year Ended 30 June 2025

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Longmead Industrial Estate

Shaftesbury

Dorset

SP7 8PX

United Kingdom

These financial statements were authorised for issue by the Board on 3 October 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Blackmore Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

2 Accounting policies (continued)

Audit report

The Independent Auditor's Report was unqualified.

The name of the Senior Statutory Auditor who signed the audit report on 6 October 2025 was Mr I M Rodd BSc FCA FCCA, who signed for and on behalf of Ward Goodman Audit Services Limited.

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Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Blackmore Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

2 Accounting policies (continued)

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Long leasehold	20% on cost
Plant and machinery	Ranges from 5% to 33% on cost
Fixtures and fittings	15% and 10% on cost

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

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Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Blackmore Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

2 Accounting policies (continued)

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 58 (2024 - 58).

Blackmore Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 July 2024	1,335,400	1,335,400
At 30 June 2025	1,335,400	1,335,400
Amortisation		
At 1 July 2024	1,335,400	1,335,400
At 30 June 2025	1,335,400	1,335,400
Carrying amount		
At 30 June 2025	-	-

5 Tangible assets

	Long leasehold land and buildings £	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation				
At 1 July 2024	571,206	573,728	6,194,757	7,339,691
Additions	530	3,518	54,642	58,690
Disposals	-	-	(26)	(26)
At 30 June 2025	571,736	577,246	6,249,373	7,398,355
Depreciation				
At 1 July 2024	251,685	531,732	2,724,193	3,507,610
Charge for the year	37,015	14,295	337,334	388,644
Eliminated on disposal	-	-	(26)	(26)
At 30 June 2025	288,700	546,027	3,061,501	3,896,228
Carrying amount				
At 30 June 2025	283,036	31,219	3,187,872	3,502,127
At 30 June 2024	319,521	41,996	3,470,564	3,832,081

Included within the net book value of land and buildings above is £283,036 (2024 - £319,522) in respect of long leasehold land and buildings.

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Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

6 Stocks

	2025 £	2024 £
Work in progress	91,843	140,415
Other inventories	178,472	157,098
	<u>270,315</u>	<u>297,513</u>

7 Debtors

Current	Note	2025 £	2024 £
Trade debtors		839,157	851,249
Amounts owed by related parties	<u>13</u>	500	500
Prepayments		125,557	123,592
Other debtors		19,318	19,826
		<u>984,532</u>	<u>995,167</u>

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Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

8 Creditors

Creditors: amounts falling due within one year

	Note	2025 £	2024 £
Due within one year			
Loans and borrowings	<u>10</u>	722,480	824,104
Trade creditors		1,053,778	1,184,589
Taxation and social security		41,789	35,457
Accruals and deferred income		101,756	88,941
Other creditors		595,647	327,829
		2,515,450	2,460,920

Creditors: amounts falling due after more than one year

	Note	2025 £	2024 £
Due after one year			
Loans and borrowings	<u>10</u>	283,908	649,814

9 Share capital

Allotted, called up and fully paid shares

	2025		2024	
	No.	£	No.	£
Ordinary of £1 each	684,000	684,000	684,000	684,000
		684,000	684,000	

10 Loans and borrowings

Non-current loans and borrowings

	2025 £	2024 £
Bank borrowings	22,102	70,833
Hire purchase contracts	261,806	578,981
	283,908	649,814

Blackmore Limited

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

10 Loans and borrowings (continued)

Current loans and borrowings

	2025 £	2024 £
Bank borrowings	48,691	164,865
Hire purchase contracts	673,789	659,239
	722,480	824,104

11 Obligations under leases and hire purchase contracts

Operating leases

The total of future minimum lease payments is as follows:

	2025 £	2024 £
Not later than one year	251,313	203,600
Later than one year and not later than five years	716,778	659,055
Later than five years	662,500	812,500
	1,630,591	1,675,155

The amount of non-cancellable operating lease payments recognised as an expense during the year was £222,884 (2024 - £236,338).

12 Dividends

	2025 £	2024 £
Interim dividend of £28.50 (2024 - £Nil) per ordinary share	195,000	-
	195,000	-

13 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2025 £	2024 £
Remuneration	35,986	35,987
Contributions paid to money purchase schemes	13,809	13,810
	49,795	49,797

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.