

Wind Energy Systems Limited
Company Registration Number 03280274

Report and unaudited financial statements
Year ended 31 October 2021



Wind Energy Systems Limited
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Company Details

Directors

R P Russell

R C Birkwood (Appointed 1 January 2022)

L Whitford (Appointed 1 January 2022)

Company Secretary

D Hearth

Registered Office

Beaufort Court

Egg Farm Lane

Kings Langley

Hertfordshire

WD4 8LR

Strategic Report

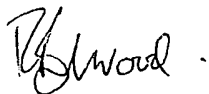
Review of the business

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company.

There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Approved by the Board and signed on its behalf by:



R Birkwood
Director
30 June 2022

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Directors' Report

The directors present their annual report and unaudited financial statements for the year ended 31 October 2021.

Directors

The directors who served throughout the year were as follows:

D C Joyce (Resigned 31 December 2021)

R P Russell

Approved by the Board and signed on its behalf by:



R Birkwood
Director
30 June 2022

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Balance Sheet As at 31 October 2021

	Note	2021 £	2020 £
Fixed Assets			
Investments	4	1,300	1,300
Current Assets			
Debtors: Amounts falling due within one year	5	<u>2</u>	<u>2</u>
Net assets		<u>1,302</u>	<u>1,302</u>
Capital and reserves			
Called up share capital	6	<u>1,302</u>	<u>1,302</u>
Shareholder's Funds		<u>1,302</u>	<u>1,302</u>

Wind Energy Systems Limited (registered number 03280274) did not trade during the current or preceding year and has made neither profit nor loss, nor any other items of comprehensive income.

For the year ending 31 October 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 5 to 7 were approved and authorised for issue by the Board of Directors on 30 June 2022.

Signed on behalf of the Board of Directors



R Birkwood

Notes to the Financial Statements For the year ending 31 October 2021

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards. The Company is a private company limited by shares and is registered in England and Wales. The address of the Company's registered office is shown on page 2. The Company is dormant.

2. Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any other items of comprehensive income during either the current or preceding financial year. There have been no movements in shareholders' funds during the current or preceding financial year and therefore no statement of changes of equity has been included.

3. Information regarding directors and employees

The Company had no employees during the current and preceding year. No emoluments were payable to the directors of the Company during the current and preceding year.

4. Investments

	2021	2020
	£	£
Cost		
At 1 November	1,300	1,300
At 31 October	<u>1,300</u>	<u>1,300</u>
Net book value		
At 31 October	<u>1,300</u>	<u>1,300</u>

The investment held represents a 100% holding in RES Chile SpA, which is a company incorporated in Chile and whose principal activity is the development of wind farms.

5. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

6. Called up share capital

	2021	2020
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1,302</u>	<u>1,302</u>

7. Related party transactions

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

8. Ultimate controlling party

The Company's immediate controlling party is Renewable Energy Systems Limited.

The Company's ultimate parent company is Renewable Energy Systems Holdings Limited, a company incorporated in Great Britain.

The Company's ultimate controlling party is The McAlpine Partnership Trust.

The parent undertaking of the largest and smallest group which includes the Company, and for which group accounts are prepared, is Renewable Energy Systems Holdings Limited, a company incorporated in Great Britain. Copies of the group financial statements of Renewable Energy Systems Holdings Limited are available from Companies House, Crown Way, Cardiff CF14 3UZ.