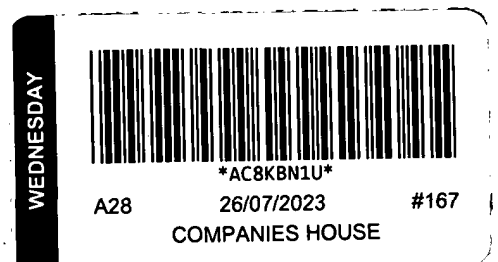


Wind Energy Systems Limited
Company Registration Number 03280274

Report and unaudited financial statements
Year ended 31 October 2022



Report and unaudited financial statements for the year ended 31 October 2022

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Company Details

Directors

R Russell

R Birkwood (Appointed 1 January 2022)

L Whitford (Appointed 1 January 2022)

Company Secretary

D Hearth

Registered Office

Beaufort Court

Egg Farm Lane

Kings Langley

Hertfordshire

WD4 8LR

Report and unaudited financial statements for the year ended 31 October 2022

Strategic Report


Review of the business

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year.

Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company.

There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Approved by the Board and signed on its behalf by:

DocuSigned by:

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R Birkwood

Director

24 July 2023

Report and unaudited financial statements for the year ended 31 October 2022

Directors' Report

The directors present their annual report and unaudited financial statements for the year ended 31 October 2022.

Directors

The directors who held office during the year were as follows:

D Joyce (Resigned 31 December 2021)

R Russell

R Birkwood (Appointed 1 January 2022)

L Whitford (Appointed 1 January 2022)

Approved by the Board and signed on its behalf by:

DocuSigned by:
Richard Birkwood
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R Birkwood
Director
24 July 2023

Report and unaudited financial statements for the year ended 31 October 2022

Balance Sheet As at 31 October 2022

	Note	2022 £	2021 £
Fixed Assets			
Investments	4	1,300	1,300
Current Assets			
Debtors	5	<u>2</u>	<u>2</u>
Net assets		<u>1,302</u>	<u>1,302</u>
Capital and reserves			
Called up share capital	6	<u>1,302</u>	<u>1,302</u>
Shareholder's Funds		<u>1,302</u>	<u>1,302</u>

Wind Energy Systems Limited (registered number 03280274) did not trade during the current or preceding year and has made neither profit nor loss, nor any other items of comprehensive income.

For the year ending 31 October 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 5 to 7 were approved and authorised for issue by the Board of Directors on 24 July 2023.

Signed on behalf of the Board of Directors

DocuSigned by:
Rachael Birkwood
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R Birkwood

Notes to the Financial Statements For the year ending 31 October 2022**1. Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards. The Company is a private company limited by shares and is registered in England and Wales. The address of the Company's registered office is shown on page 2. The Company is dormant.

2. Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any other items of comprehensive income during either the current or preceding financial year. There have been no movements in shareholders' funds during the current or preceding financial year and therefore no statement of changes of equity has been included.

3. Information regarding directors and employees

The Company had no employees during the current and preceding year. No emoluments were payable to the directors of the Company during the current and preceding year.

4. Investments

	2022	2021
	£	£
Cost		
At 1 November	1,300	1,300
At 31 October	<u>1,300</u>	<u>1,300</u>
Net book value		
At 31 October	<u>1,300</u>	<u>1,300</u>

The investment held represents a 100% holding in RES Chile SpA, which is a company incorporated in Chile and whose principal activity is the development of wind farms.

5. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

6. Called up share capital

	2022	2021
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1,302</u>	<u>1,302</u>

7. Related party transactions

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

8. Ultimate controlling party

The Company's immediate controlling party is Renewable Energy Systems Limited.

The Company's ultimate parent company is Renewable Energy Systems Holdings Limited, a company incorporated in Great Britain.

The smallest group in which the Company's results are consolidated is the same as the largest group, Renewable Energy Systems Holdings Limited.

The most senior parent entity producing publicly available financial statements is Renewable Energy Systems Holdings Limited. These financial statements are available upon request from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

The Company's ultimate controlling party is The McAlpine Partnership Trust.