

**Financial Statements for the Year Ended 31 May 2023**

**for**

**Addison Engineering Company (Hillhouse)  
Limited**

**Addison Engineering Company (Hillhouse)  
Limited (Registered number: 03293072)**

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for the Year Ended 31 May 2023**

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**Addison Engineering Company (Hillhouse)  
Limited**

**Company Information  
for the Year Ended 31 May 2023**

**DIRECTORS:**

Mr A W Addison  
Mr M A Addison

**SECRETARY:**

Mr M A Addison

**REGISTERED OFFICE:**

Hillhouse Business Park  
Bourne Road  
THORNTON CLEVELEYS  
Lancashire  
FY5 4QD

**REGISTERED NUMBER:**

03293072 (England and Wales)

**ACCOUNTANTS:**

Ashworth Treasure Limited  
Chartered Accountants  
17-19 Park Street  
Lytham  
Lancashire  
FY8 5LU

**Addison Engineering Company (Hillhouse)  
Limited (Registered number: 03293072)**

**Abridged Balance Sheet  
31 May 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		287,646		260,331
Investments	5		<u>1,517,474</u>		<u>487,083</u>
			1,805,120		747,414
<b>CURRENT ASSETS</b>					
Debtors		1,614,698		838,258	
Cash at bank		<u>2,916,681</u>		<u>3,909,876</u>	
		4,531,379		4,748,134	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>895,715</u>		<u>611,713</u>	
<b>NET CURRENT ASSETS</b>					
			<u>3,635,664</u>		<u>4,136,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			5,440,784		4,883,835
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>56,797</u>		<u>35,455</u>
<b>NET ASSETS</b>					
			<u>5,383,987</u>		<u>4,848,380</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,000		3,000
Retained earnings			<u>5,380,987</u>		<u>4,845,380</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>5,383,987</u>		<u>4,848,380</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 February 2024 and were signed on its behalf by:

Mr M A Addison - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2023**

**1. STATUTORY INFORMATION**

Addison Engineering Company (Hillhouse) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold	- Over 15 years straight line
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Amounts recoverable on contracts**

Amounts recoverable on contracts are included in debtors and comprise the value of work carried out but not yet invoiced to clients, and is stated after making due allowance for irrecoverable amounts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2022 - 26).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 June 2022	1,067,672
Additions	90,193
At 31 May 2023	<u>1,157,865</u>
<b>DEPRECIATION</b>	
At 1 June 2022	807,341
Charge for year	62,878
At 31 May 2023	<u>870,219</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>287,646</u>
At 31 May 2022	<u>260,331</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 June 2022	487,083
Additions	1,030,391
At 31 May 2023	<u>1,517,474</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>1,517,474</u>
At 31 May 2022	<u>487,083</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**6. RELATED PARTY DISCLOSURES**

Addison Engineering Company (Hillhouse) Limited is a company owned by Mr M A Addison. Addison Engineering Company (Blackpool) Limited, Addison Project plc and Addison Academy Limited are companies where Mr M A Addison is the majority shareholder, Therefore Addison Engineering Company (Blackpool) Limited, Addison Project plc and Addison Academy Limited are related parties by virtue of common control.

The following transactions were undertaken during the year.

<b>Name</b>	<b>Description</b>	<b>2023 £</b>	<b>2022 £</b>
Addison Engineering Company (Blackpool) Limited	Sales	-	-
	Purchases	261,127	74,681
Addison Project plc	Sales	1,132,859	379,979
	Purchases	266,768	247,655
	Management charge	18,000	18,000
Addison Academy Limited	Purchases	-	753

Addison Engineering Company (Blackpool) Limited provides treasury services to Addison Engineering Company (Hillhouse) Limited under a cash management agreement.

At the balance sheet date Addison Engineering Company (Blackpool) Limited was holding cash balances of £150,000 (2022: £544,415) as agent for Addison Engineering Company (Hillhouse) Limited.

At the balance sheet date there was a net amount due from Addison Project plc of £557,728 (2022:£166,404), a net amount due to Addison Engineering Company (Blackpool) Limited of £846 (2022:£62,207) and a net amount due to Addison Academy Limited of £588 (2022: £588).

All transactions were undertaken on an arms length basis.

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr M A Addison.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.