

**A E M E LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**A E M E Limited**  
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**A E M E Limited**  
**Balance Sheet**  
**As At 31 March 2024**

Registered number: 03322135

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		132,752		123,183
			132,752		123,183
<b>CURRENT ASSETS</b>					
Stocks	5	4,500		4,500	
Debtors	6	105,992		114,944	
Cash at bank and in hand		11,937		18,511	
			122,429	137,955	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(31,666 )		(98,057 )	
			90,763	39,898	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			223,515	163,081	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(48,876 )	(59,897 )	
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8				
<b>PROVISIONS FOR LIABILITIES</b>			(305 )	-	
Deferred Taxation			174,334	103,184	
<b>NET ASSETS</b>			174,334	103,184	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10	2		2	
Profit and Loss Account		174,332		103,182	
			174,334	103,184	
<b>SHAREHOLDERS' FUNDS</b>			174,334	103,184	

**A E M E Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2024**

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For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Peter Reid

Director

18/12/2024

The notes on pages 3 to 5 form part of these financial statements.

**A E M E Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2024**

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**1. General Information**

A E M E Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03322135 . The registered office is 2 Flightway Business Park, Dunkeswell, Honiton, Devon, EX14 4RD.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services represents training and is recognised when the training course has been given.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Leasehold	5% straight line
Plant & Machinery	15% straight line
Motor Vehicles	25% straight line

**2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**A E M E Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

**2.6. Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax for the year is recognised in the profit and loss account.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was 1 (2023: 2)

**4. Tangible Assets**

	<b>Land &amp; Property</b>				<b>Total</b>
	<b>Freehold</b>	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Cost</b>					
As at 1 April 2023	42,912	88,939	48,379	41,234	221,464
Additions	-	15,411	3,619	4,300	23,330
As at 31 March 2024	<u>42,912</u>	<u>104,350</u>	<u>51,998</u>	<u>45,534</u>	<u>244,794</u>
<b>Depreciation</b>					
As at 1 April 2023	11,967	5,945	44,897	35,472	98,281
Provided during the period	659	5,088	1,356	6,658	13,761
As at 31 March 2024	<u>12,626</u>	<u>11,033</u>	<u>46,253</u>	<u>42,130</u>	<u>112,042</u>
<b>Net Book Value</b>					
As at 31 March 2024	<u>30,286</u>	<u>93,317</u>	<u>5,745</u>	<u>3,404</u>	<u>132,752</u>
As at 1 April 2023	<u>30,945</u>	<u>82,994</u>	<u>3,482</u>	<u>5,762</u>	<u>123,183</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Motor Vehicles	<u>-</u>	<u>5,762</u>

**5. Stocks**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stock	<u>4,500</u>	<u>4,500</u>

**A E M E Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

**6. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	9,746	19,901
Other debtors	96,246	95,043
	<u>105,992</u>	<u>114,944</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	2,105	2,105
Trade creditors	11,140	69,064
Bank loans and overdrafts	9,092	9,268
Other creditors	6,460	8,513
Taxation and social security	2,869	9,107
	<u>31,666</u>	<u>98,057</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	7,369	9,474
Bank loans	41,507	50,423
	<u>48,876</u>	<u>59,897</u>

**9. Obligations Under Finance Leases and Hire Purchase**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	2,105	2,105
Later than one year and not later than five years	7,369	9,474
	<u>9,474</u>	<u>11,579</u>
	<u>9,474</u>	<u>11,579</u>

**10. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary Shares of £ 1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.