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**NORTHWAVE SOFTWARE  
LIMITED**  
**(FORMERLY AQUILO TECHNOLOGY LIMITED)**  
Company Number 3381764

**ABBREVIATED ACCOUNTS**  
For The Year Ended 31 January 2006

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**HENTON & CO**  
CHARTERED ACCOUNTANTS



Company Registration No. 03381764 (England and Wales)

**NORTHWAVE SOFTWARE LIMITED**  
**(FORMERLY AQUILO TECHNOLOGY LIMITED)**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2006**

**NORTHWAVE SOFTWARE LIMITED  
(FORMERLY AQUILO TECHNOLOGY LIMITED)  
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**NORTHWAVE SOFTWARE LIMITED**  
**(FORMERLY AQUILO TECHNOLOGY LIMITED)**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2006**

		2006		2005 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		17,079		22,770
Tangible assets	2		12,610		7,155
			<u>29,689</u>		<u>29,925</u>
<b>Current assets</b>					
Stocks		7,800		8,450	
Debtors		205,522		158,076	
Cash at bank and in hand		27		9,341	
		<u>213,349</u>		<u>175,867</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(237,344)</u>		<u>(228,077)</u>	
<b>Net current liabilities</b>			<u>(23,995)</u>		<u>(52,210)</u>
<b>Total assets less current liabilities</b>			5,694		(22,285)
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(51,852)</u>		<u>(74,073)</u>
			<u>(46,158)</u>		<u>(96,358)</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,110		1,000
Share premium account			49,890		-
Profit and loss account			(97,158)		(97,358)
<b>Shareholders' funds</b>			<u>(46,158)</u>		<u>(96,358)</u>

**NORTHWAVE SOFTWARE LIMITED  
(FORMERLY AQUILO TECHNOLOGY LIMITED)  
ABBREVIATED BALANCE SHEET (CONTINUED)  
AS AT 31 JANUARY 2006**

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 10 March 2006

  
J Swain  
Director



**NORTHWAVE SOFTWARE LIMITED  
(FORMERLY AQUILO TECHNOLOGY LIMITED)  
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2006**

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**3 Creditors: amounts falling due within one year**

The bank loan and overdraft is secured by a debenture over the assets of the company.

**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £51,852 (2005 - £74,073).

<b>5 Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
2,000 Ordinary Shares of £1 each	2,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
1,110 Ordinary Shares of £1 each	1,110	1,000
	<u>          </u>	<u>          </u>

During the year the authorised share capital of the company was increased from 1,000 ordinary £1 shares, to 2,000 ordinary £1 shares.

During the year 110 ordinary £1 shares were issued for a cash consideration of £50,000 to provide additional working capital.