

**3D WEB TECHNOLOGIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

3D Web Technologies Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2023

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3D Web Technologies Ltd
Balance Sheet
As At 30 June 2023

Registered number: 03385122

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		21,843		17,402
Investments	4		1		1
			<u>21,844</u>		<u>17,403</u>
CURRENT ASSETS					
Debtors	5	221,610		207,516	
Cash at bank and in hand		141,013		5,287	
		<u>362,623</u>		<u>212,803</u>	
Creditors: Amounts Falling Due Within One Year	6	(229,229)		(144,564)	
NET CURRENT ASSETS (LIABILITIES)			<u>133,394</u>		<u>68,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>155,238</u>		<u>85,642</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(5,640)		(4,429)
NET ASSETS			<u>149,598</u>		<u>81,213</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			149,498		81,113
SHAREHOLDERS' FUNDS			<u>149,598</u>		<u>81,213</u>

3D Web Technologies Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

A R Dennison

Director

15th August 2023

The notes on pages 3 to 6 form part of these financial statements.

3D Web Technologies Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	100% on Cost
Fixtures & Fittings	20% on Cost
Computer Equipment	33% on Cost

1.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3D Web Technologies Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.8. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.9. First Year Adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30th June 2023 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with FRS 105, the date of the transition to FRS 102 Section 1A is 1st July 2021.

1.10. Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

1.11. Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through the profit and loss account if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 12 (2022: 10)

3D Web Technologies Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

3. Tangible Assets

	Land & Property			Total
	Leasehold	Fixtures & Fittings	Computer Equipment	
	£	£	£	
Cost				
As at 1 July 2022	5,803	6,171	58,661	70,635
Additions	-	1,351	20,670	22,021
Disposals	-	(746)	(4,298)	(5,044)
As at 30 June 2023	<u>5,803</u>	<u>6,776</u>	<u>75,033</u>	<u>87,612</u>
Depreciation				
As at 1 July 2022	5,802	5,613	41,818	53,233
Provided during the period	-	451	16,969	17,420
Disposals	-	(745)	(4,139)	(4,884)
As at 30 June 2023	<u>5,802</u>	<u>5,319</u>	<u>54,648</u>	<u>65,769</u>
Net Book Value				
As at 30 June 2023	<u>1</u>	<u>1,457</u>	<u>20,385</u>	<u>21,843</u>
As at 1 July 2022	<u>1</u>	<u>558</u>	<u>16,843</u>	<u>17,402</u>

4. Investments

	Unlisted
	£
Cost	
As at 1 July 2022	8,910
Additions	150
As at 30 June 2023	<u>9,060</u>
Provision	
As at 1 July 2022	8,909
Impairment losses	150
As at 30 June 2023	<u>9,059</u>
Net Book Value	
As at 30 June 2023	<u>1</u>
As at 1 July 2022	<u>1</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	40,800	129,433
Prepayments and accrued income	180,810	78,083
	<u>221,610</u>	<u>207,516</u>

3D Web Technologies Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	7,061	1,282
Corporation tax	61,286	19,335
Other taxes and social security	25,776	9,362
VAT	71,523	34,203
Other creditors	8,735	4,402
Accruals and deferred income	6,944	7,847
Directors' loan accounts	47,904	68,133
	<u>229,229</u>	<u>144,564</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Related Party Transactions

The director's loan accounts, within creditors: amounts falling due within one year, represent amounts due to a director, A R Dennison. The loan is unsecured, interest free and repayable on demand.

9. Off-Balance Sheet Arrangements

The minimum lease payments under non-cancellable operating leases falling due within one year are £30,000 (2021: £30,000). The minimum lease payments under non-cancellable operating leases falling due between one and five years are £32,500 (2021: £62,500).

10. Transition to FRS 102

Equity reported under FRS 105 on 1st July 2021 was £61,667. An adjustment for deferred tax of £2,609 was made leaving equity restated under FRS 102 Section 1A as £59,058.

Equity reported under FRS 105 on 30th June 2022 was £85,642. An adjustment for deferred tax of £4,429 was made leaving equity restated under FRS 102 Section 1A as £81,213.

Profits reported under FRS 105 on 30th June 2022 was £110,975. An adjustment for deferred tax of £1,820 was made leaving profits restated under FRS 102 Section 1A as £109,155.

11. General Information

3D Web Technologies Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03385122. The registered office is Grosvenor House, 22 Grafton Street, Altrincham, Cheshire, WA14 1DU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.