

REGISTERED NUMBER: 03392200 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2006
for
Castle Interiors Limited**

TUESDAY



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COMPANIES HOUSE

Castle Interiors Limited

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for the Year Ended 31 August 2006**

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Castle Interiors Limited
Company Information
for the Year Ended 31 August 2006

DIRECTOR: D E Robson

SECRETARY: Mrs M Robson

REGISTERED OFFICE: P O Box 582
Billingham
Cleveland
TS22 5WZ

REGISTERED NUMBER: 03392200 (England and Wales)

ACCOUNTANTS: JN Straughan & Co
Chartered Accountants
Fram Well House, Framwelgate
Durham
Co Durham
DH1 5SU

Castle Interiors Limited

**Abbreviated Balance Sheet
31 August 2006**

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,463		10,324
CURRENT ASSETS					
Stocks		57,600		7,050	
Debtors		41,413		152,542	
		<u>99,013</u>		<u>159,592</u>	
CREDITORS					
Amounts falling due within one year	3	199,140		219,510	
NET CURRENT LIABILITIES			<u>(100,127)</u>		<u>(59,918)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(94,664)</u>		<u>(49,594)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(94,666)		(49,596)
SHAREHOLDERS' FUNDS			<u>(94,664)</u>		<u>(49,594)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 1 June 2007 and were signed by



D E Robson - Director

The notes form part of these abbreviated accounts

Castle Interiors Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2006

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Despite the position at 31 August 2006 disclosed by the Balance Sheet, the Financial Statements have been prepared on the going concern basis, as the cumulative results for the next two financial years are expected to show a return to profitability and solvency

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	25,624
Disposals	(8,043)
	<hr/>
At 31 August 2006	17,581
	<hr/>
DEPRECIATION	
At 1 September 2005	15,301
Charge for year	2,010
Eliminated on disposal	(5,193)
	<hr/>
At 31 August 2006	12,118
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NET BOOK VALUE	
At 31 August 2006	5,463
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At 31 August 2005	10,323
	<hr/> <hr/>

Castle Interiors Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2006**

3 CREDITORS

The following secured debts are included within creditors

	2006	2005
	£	£
Bank overdrafts	8,833	65,628
Bank loans	936	936
	<u>9,769</u>	<u>66,564</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006	2005
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006	2005
			£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>