

REGISTERED NUMBER: 03392200 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2007
for
Castle Interiors Limited**

TUESDAY



A15

A3KMQ1T3

29/07/2008

132

COMPANIES HOUSE

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
75
76
77
78
79
80
81
82
83
84
85
86
87
88
89
90
91
92
93
94
95
96
97
98
99
100

Castle Interiors Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Castle Interiors Limited
Company Information
for the Year Ended 31 August 2007

DIRECTOR: D E Robson

SECRETARY: Mrs M Robson

REGISTERED OFFICE: P O Box 582
Billingham
Cleveland
TS22 5WZ

REGISTERED NUMBER: 03392200 (England and Wales)

ACCOUNTANTS: JN Straughan & Co
Chartered Accountants
Fram Well House, Framwelgate
Durham
Co Durham
DH1 5SU

Castle Interiors Limited

**Abbreviated Balance Sheet
31 August 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		4,520		5,463
CURRENT ASSETS					
Stocks		11,000		57,600	
Debtors		115,646		41,413	
Cash at bank and in hand		36,031		-	
		<u>162,677</u>		<u>99,013</u>	
CREDITORS					
Amounts falling due within one year	3	98,475		199,140	
NET CURRENT ASSETS/(LIABILITIES)			<u>64,202</u>		<u>(100,127)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>68,722</u></u>		<u><u>(94,664)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			68,720		(94,666)
SHAREHOLDERS' FUNDS			<u><u>68,722</u></u>		<u><u>(94,664)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23 July 2008 and were signed by


D E Robson - Director

The notes form part of these abbreviated accounts

Castle Interiors Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	17,581
Additions	450
	18,031
At 31 August 2007	18,031
DEPRECIATION	
At 1 September 2006	12,118
Charge for year	1,393
	13,511
At 31 August 2007	13,511
NET BOOK VALUE	
At 31 August 2007	4,520
At 31 August 2006	5,463

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	-	8,833
Bank loans	936	936
	936	9,769

Castle Interiors Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2007**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 RELATED PARTY DISCLOSURES

The Company is controlled by Mr D Robson and Mrs M Robson who together own all of the issued share capital

Castle Interiors Limited is controlled by Mr D Robson and Mrs M Robson who together own all of the issued share capital

Included in Trade Debtors is £24,558(Trade Creditors 2006 £28,092) due from Woodcroft Homes Ltd, a Company which is similarly owned by Mr & Mrs Robson