

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2008
for
Castle Interiors Limited

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Castle Interiors Limited

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for the Year Ended 31 August 2008**

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Castle Interiors Limited
Company Information
for the Year Ended 31 August 2008

DIRECTOR: D E Robson

SECRETARY: Mrs M Robson

REGISTERED OFFICE: 11 The Plantations
Wynyard Woods
Billingham
Cleveland
TS22 5SN

REGISTERED NUMBER: 03392200 (England and Wales)

ACCOUNTANTS: JN Straughan & Co.
Chartered Accountants
Fram Well House, Framwelgate
Durham
Co. Durham
DH1 5SU

Castle Interiors Limited

**Abbreviated Balance Sheet
31 August 2008**

	Notes	2008	2007
		£	£
FIXED ASSETS			
Tangible assets	2	1,802	4,520
CURRENT ASSETS			
Stocks		-	11,000
Debtors		24,972	115,646
Cash at bank and in hand		730	36,031
		<u>25,702</u>	<u>162,677</u>
CREDITORS			
Amounts falling due within one year	3	16,383	98,475
NET CURRENT ASSETS		<u>9,319</u>	<u>64,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>11,121</u></u>	<u><u>68,722</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		11,119	68,720
SHAREHOLDERS' FUNDS		<u><u>11,121</u></u>	<u><u>68,722</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25th June 2009 and were signed by:



 D E Robson - Director

Castle Interiors Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2008**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on a going concern basis. Due to the inherent uncertainties within the construction industry, this basis may no longer be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	18,031
Disposals	(10,016)
	<hr/>
At 31 August 2008	8,015
	<hr/>
DEPRECIATION	
At 1 September 2007	13,512
Charge for year	601
Eliminated on disposal	(7,900)
	<hr/>
At 31 August 2008	6,213
	<hr/>
NET BOOK VALUE	
At 31 August 2008	1,802
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At 31 August 2007	4,519
	<hr/> <hr/>

3. CREDITORS

Creditors include an amount of £10,161 (2007 - £936) for which security has been given.

Castle Interiors Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2008**

4. CALLED UP SHARE CAPITAL

Authorised:			2008	2007
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:			2008	2007
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

The Company is controlled by Mr D Robson and Mrs M Robson who together own all of the issued share capital.

Included in Trade Debtors is £24,972 due from Woodcroft Homes Ltd, a Company which is similarly owned by Mr & Mrs Robson.