

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

A & A ERECTION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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A & A ERECTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

Ms A J Harley
A G Dixon

REGISTERED OFFICE:

Unit 1 Kings Business Park
Kings Road
Kingstanding
Birmingham
B44 9HP

REGISTERED NUMBER:

03399300 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

A & A ERECTION LIMITED (REGISTERED NUMBER: 03399300)

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		42,093		61,949
CURRENT ASSETS					
Stocks		2,618		2,422	
Debtors	5	160,501		211,232	
Cash at bank		<u>115,013</u>		<u>114,577</u>	
		278,132		328,231	
CREDITORS					
Amounts falling due within one year	6	<u>70,732</u>		<u>100,383</u>	
NET CURRENT ASSETS			<u>207,400</u>		<u>227,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			249,493		289,797
CREDITORS					
Amounts falling due after more than one year	7		(24,167)		(34,167)
PROVISIONS FOR LIABILITIES			<u>(8,836)</u>		<u>(11,770)</u>
NET ASSETS			<u>216,490</u>		<u>243,860</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>216,488</u>		<u>243,858</u>
			<u>216,490</u>		<u>243,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & A ERECTION LIMITED (REGISTERED NUMBER: 03399300)

BALANCE SHEET - continued

31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2023 and were signed on its behalf by:

A G Dixon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. **STATUTORY INFORMATION**

A & A Erection Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****3. EMPLOYEES**

The average number of employees during the year was 8 (2022 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	18,865	16,742	103,071	138,678
Additions	-	-	14,712	14,712
Disposals	-	-	(34,865)	(34,865)
At 31 March 2023	<u>18,865</u>	<u>16,742</u>	<u>82,918</u>	<u>118,525</u>
DEPRECIATION				
At 1 April 2022	14,921	11,968	49,840	76,729
Charge for year	591	716	13,053	14,360
Eliminated on disposal	-	-	(14,657)	(14,657)
At 31 March 2023	<u>15,512</u>	<u>12,684</u>	<u>48,236</u>	<u>76,432</u>
NET BOOK VALUE				
At 31 March 2023	<u>3,353</u>	<u>4,058</u>	<u>34,682</u>	<u>42,093</u>
At 31 March 2022	<u>3,944</u>	<u>4,774</u>	<u>53,231</u>	<u>61,949</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	100,258	166,292
Other debtors	60,243	44,940
	<u>160,501</u>	<u>211,232</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	-	13,591
Trade creditors	32,795	37,977
Taxation and social security	18,299	29,710
Other creditors	9,638	9,105
	<u>70,732</u>	<u>100,383</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>24,167</u>	<u>34,167</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.