

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

WELDWIDE SERVICES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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WELDWIDE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR:	Mr M W Sellars
SECRETARY:	Ms E M Sellars
REGISTERED OFFICE:	Unit 9 , National Works Bath Road Middlesex TW4 7EA
REGISTERED NUMBER:	03427003 (England and Wales)
ACCOUNTANTS:	Cheshams Accountants Ltd Chartered Certified Accountants Suite 16, Neals Corner 2 Bath Road Hounslow Middlesex TW3 3HJ

WELDWIDE SERVICES LIMITED (REGISTERED NUMBER: 03427003)

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		49,088		27,817
CURRENT ASSETS					
Stocks		73,403		75,915	
Debtors		238,061		239,495	
Cash at bank and in hand		<u>75,631</u>		<u>77,021</u>	
		387,095		392,431	
CREDITORS					
Amounts falling due within one year		<u>57,026</u>		<u>71,103</u>	
NET CURRENT ASSETS			<u>330,069</u>		<u>321,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>379,157</u>		<u>349,145</u>
PROVISIONS FOR LIABILITIES			<u>8,079</u>		<u>3,508</u>
NET ASSETS			<u>371,078</u>		<u>345,637</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>370,978</u>		<u>345,537</u>
SHAREHOLDERS' FUNDS			<u>371,078</u>		<u>345,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2017 and were signed by:

Mr M W Sellars - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	251,908
Additions	35,400
At 30 September 2016	<u>287,308</u>
DEPRECIATION	
At 1 October 2015	224,091
Charge for year	14,129
At 30 September 2016	<u>238,220</u>
NET BOOK VALUE	
At 30 September 2016	<u>49,088</u>
At 30 September 2015	<u>27,817</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	1	<u>100</u>	<u>100</u>

4. **DIRECTORS LOAN ACCOUNT**

The director's current account included in other debtors shows a balance of £ 100,514.88 in debit (2015 £ 100514.88). This includes directors loan of £95,000 (2015 £ 95,000) which is unsecured and repayable on demand. There is interest payable of 3.00% on the average of the loan balance in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.