

Registered number
3429913

S P CLEANING LIMITED

Filleted Accounts

30 September 2022

FRIDAY



A16 *AC2DP47C* #26
28/04/2023
COMPANIES HOUSE

S P CLEANING LIMITED

Registered number: 3429913

Balance Sheet

as at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	220,989	237,135
Current assets			
Stocks		832	773
Debtors	4	1,074,641	835,029
Cash at bank and in hand		525,869	552,599
		<u>1,601,342</u>	<u>1,388,401</u>
Creditors: amounts falling due within one year	5	(317,475)	(219,266)
Net current assets		<u>1,283,867</u>	<u>1,169,135</u>
Total assets less current liabilities		<u>1,504,856</u>	<u>1,406,270</u>
Creditors: amounts falling due after more than one year	6	(62,053)	(82,903)
Net assets		<u>1,442,803</u>	<u>1,323,367</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,442,703	1,323,267
Shareholders' funds		<u>1,442,803</u>	<u>1,323,367</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



S E Parker
Director

Approved by the board on 20-4-23

S P CLEANING LIMITED
Notes to the Accounts
for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

S P CLEANING LIMITED
Notes to the Accounts
for the year ended 30 September 2022

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>16</u>	<u>16</u>

3 Tangible fixed assets	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 2021	295,327	600,206	895,533
Additions	<u>32,374</u>	<u>25,143</u>	<u>57,517</u>
At 30 September 2022	<u>327,701</u>	<u>625,349</u>	<u>953,050</u>
Depreciation			
At 1 October 2021	224,799	433,599	658,398
Charge for the year	<u>25,725</u>	<u>47,938</u>	<u>73,663</u>
At 30 September 2022	<u>250,524</u>	<u>481,537</u>	<u>732,061</u>
Net book value			
At 30 September 2022	<u>77,177</u>	<u>143,812</u>	<u>220,989</u>
At 30 September 2021	<u>70,528</u>	<u>166,607</u>	<u>237,135</u>

4 Debtors	2022	2021
	£	£
Trade debtors	274,467	271,866
Directors loan	535,927	310,174
Other debtors	<u>264,247</u>	<u>252,989</u>
	<u>1,074,641</u>	<u>835,029</u>

S P CLEANING LIMITED
Notes to the Accounts
for the year ended 30 September 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	234,136	163,478
Other creditors	83,339	55,788
	<u>317,475</u>	<u>219,266</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loan	40,000	50,000
Obligations under finance lease and hire purchase contracts	22,053	32,903
	<u>62,053</u>	<u>82,903</u>

7 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
S E Parker				
[Loan 1]	310,174		(310,174)	-
[Loan 2]	-	535,927	-	535,927
	<u>310,174</u>	<u>535,927</u>	<u>(310,174)</u>	<u>535,927</u>

8 Other information

S P CLEANING LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
4 WESTMEAD CORNER
CARSHALTON
SURREY
SM5 2NZ