

A S DOUGHTY LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2023

End date: 31 March 2024

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Directors	Peter Doughty Kathleen Doughty
Registered Number	03435478
Registered Office	Unit 2 Sherbrook Enterprise 100 Sherbrook Road Daybrook Nottingham NG5 6AB
Accountants	Equinox Accounting Limited Unit 2 Sherbrook Road Daybrook Nottingham Nottinghamshire NG5 6AB

A S DOUGHTY LIMITED
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	4	3,574	4,204
		<u>3,574</u>	<u>4,204</u>
Current assets			
Debtors	5	42,004	38,879
Cash at bank and in hand		5,544	6,958
		<u>47,548</u>	<u>45,837</u>
Creditors: amount falling due within one year	6	(7,519)	(7,671)
Net current assets		<u>40,029</u>	<u>38,166</u>
Total assets less current liabilities		43,603	42,370
Provisions for liabilities	7	(679)	(798)
Net assets		<u>42,924</u>	<u>41,572</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		42,824	41,472
Shareholders' funds		<u>42,924</u>	<u>41,572</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 05 July 2024 and were signed on its behalf by:

Peter Doughty
Director

A S DOUGHTY LIMITED

Notes to the Financial Statements

For the year ended 31 March 2024

General Information

A S Doughty Limited is a private company, limited by shares, registered in England and Wales, registration number 03435478, registration address Unit 2 Sherbrook Enterprise, 100 Sherbrook Road, Daybrook, Nottingham, NG5 6AB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing Balance
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Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 2 (2023 : 2).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 April 2023	10,000	10,000
Additions	-	-
Disposals	-	-
At 31 March 2024	10,000	10,000
Amortisation		
At 01 April 2023	10,000	10,000
Charge for year	-	-
On disposals	-	-
At 31 March 2024	10,000	10,000
Net book values		
At 31 March 2024	-	-
At 31 March 2023	-	-

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 April 2023	30,967	30,967
Additions	-	-
Disposals	-	-
At 31 March 2024	30,967	30,967
Depreciation		
At 01 April 2023	26,763	26,763
Charge for year	630	630
On disposals	-	-
At 31 March 2024	27,393	27,393
Net book values		
Closing balance as at 31 March 2024	3,574	3,574
Opening balance as at 01 April 2023	4,204	4,204

5. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade Debtors	2,580	4,325
Amount Owed by Group Undertakings	39,279	33,546
Other Debtors	145	1,008
	42,004	38,879

6. Creditors: amount falling due within one year

	2024	2023
	£	£
Trade Creditors	1,360	241
Corporation Tax	437	1,917
Accrued Expenses	3,836	3,749
Directors' Current Accounts	1,886	1,764
	7,519	7,671

7. Provisions for liabilities

	2024	2023
	£	£
Deferred Tax	679	798
	<u>679</u>	<u>798</u>

8. Related parties

At 31 March 2024, there was a balance due from Megga Holdings Limited to the company of £39,279 (2023 - £33,546). The amount has no fixed repayment date and is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.