

Registration number: 03455855

Crystal Clean Solutions Ltd.

Annual Report and Unaudited Financial Statements- Companies house filing
for the Year Ended 31 March 2024

Crystal Clean Solutions Ltd.

(Registration number: 03455855)

Statement of Financial Position as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	<u>5</u>	11,759	3,815
Current assets			
Stocks	<u>6</u>	55	55
Debtors	<u>7</u>	13,687	15,435
Cash at bank and in hand		<u>14,654</u>	<u>31,979</u>
		28,396	47,469
Creditors: Amounts falling due within one year	<u>8</u>	<u>(20,507)</u>	<u>(17,402)</u>
Net current assets		<u>7,889</u>	<u>30,067</u>
Total assets less current liabilities		19,648	33,882
Provisions for liabilities		-	<u>(725)</u>
Net assets		<u>19,648</u>	<u>33,157</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>19,647</u>	<u>33,156</u>
Shareholders' funds		<u>19,648</u>	<u>33,157</u>

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Statement of Financial Position as at 31 March 2024

For the financial year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Income Statement.

Approved and authorised by the director on 17 December 2024

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J P Capp

Director

Crystal Clean Solutions Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: 36 Globe Farm Lane, Darby Green, Camberley, Surrey, GU17 0DY, United Kingdom.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Crystal Clean Solutions Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fittings, fixtures and equipment	20% straight line
Motor vehicles	20% straight line and 25% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Stocks

The cost of finished goods comprises of direct materials. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Crystal Clean Solutions Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2023 - 3).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2023	2,800	2,800
At 31 March 2024	2,800	2,800
Amortisation		
At 1 April 2023	2,800	2,800
At 31 March 2024	2,800	2,800
Carrying amount		
At 31 March 2024	-	-

Crystal Clean Solutions Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

5 Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2023	24,363	30,297	54,660
Additions	-	12,870	12,870
Disposals	-	(7,600)	(7,600)
At 31 March 2024	24,363	35,567	59,930
Depreciation			
At 1 April 2023	20,550	30,295	50,845
Charge for the year	1,706	3,220	4,926
Eliminated on disposal	-	(7,600)	(7,600)
At 31 March 2024	22,256	25,915	48,171
Carrying amount			
At 31 March 2024	2,107	9,652	11,759
At 31 March 2023	3,813	2	3,815

6 Stocks

	2024 £	2023 £
Raw materials and consumables	55	55

7 Debtors

	2024 £	2023 £
Trade debtors	12,453	13,983
Other debtors	231	228
Prepayments	1,003	1,224
	13,687	15,435

Crystal Clean Solutions Ltd.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

8 Creditors

Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	56	219
Taxation and social security	5,658	4,821
Accruals and deferred income	1,600	1,700
Other creditors	13,193	10,662
	<u>20,507</u>	<u>17,402</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.