

Unaudited Financial Statements for the Year Ended 31st October 2020

for

1st Active Property Services Limited

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

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for the Year Ended 31st October 2020**

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1st Active Property Services Limited

**Company Information
for the Year Ended 31st October 2020**

DIRECTORS: S P Bourner
C A Bourner

SECRETARY: C A Bourner

REGISTERED OFFICE: 104 Edgehill Road
Chislehurst
Kent
BR7 6LB

REGISTERED NUMBER: 03511575 (England and Wales)

ACCOUNTANTS: Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
1st Active Property Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1st Active Property Services Limited for the year ended 31st October 2020 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 1st Active Property Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1st Active Property Services Limited and state those matters that we have agreed to state to the Board of Directors of 1st Active Property Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1st Active Property Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1st Active Property Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1st Active Property Services Limited. You consider that 1st Active Property Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1st Active Property Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

14th July 2021

1st Active Property Services Limited (Registered number: 03511575)

Statement of Financial Position
31st October 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		24,442		31,470
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	5	54,442		59,998	
Cash at bank and in hand		<u>115,040</u>		<u>165,029</u>	
		171,482		227,027	
CREDITORS					
Amounts falling due within one year	6	<u>84,381</u>		<u>85,958</u>	
NET CURRENT ASSETS			<u>87,101</u>		<u>141,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,543</u>		<u>172,539</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>111,541</u>		<u>172,537</u>
SHAREHOLDERS' FUNDS			<u>111,543</u>		<u>172,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

1st Active Property Services Limited (Registered number: 03511575)

**Statement of Financial Position - continued
31st October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th July 2021 and were signed on its behalf by:

S P Bourner - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st October 2020**

1. STATUTORY INFORMATION

1st Active Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 31st October 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st November 2019 and 31st October 2020	<u>22,046</u>	<u>6,117</u>	<u>49,627</u>	<u>77,790</u>
DEPRECIATION				
At 1st November 2019	14,942	4,822	26,556	46,320
Charge for year	<u>1,104</u>	<u>156</u>	<u>5,768</u>	<u>7,028</u>
At 31st October 2020	<u>16,046</u>	<u>4,978</u>	<u>32,324</u>	<u>53,348</u>
NET BOOK VALUE				
At 31st October 2020	<u>6,000</u>	<u>1,139</u>	<u>17,303</u>	<u>24,442</u>
At 31st October 2019	<u>7,104</u>	<u>1,295</u>	<u>23,071</u>	<u>31,470</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	21,895	20,583
Other debtors	<u>32,547</u>	<u>39,415</u>
	<u>54,442</u>	<u>59,998</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	5,518	6,844
Amounts owed to associates	24,613	14,623
Taxation and social security	27,621	55,089
Other creditors	<u>26,629</u>	<u>9,402</u>
	<u>84,381</u>	<u>85,958</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020 £	2019 £
Number:	Class:	£1	<u>2</u>	<u>2</u>
2	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.