

COMPANY REGISTRATION NUMBER 3514743

REGISTRAR OF
COMPANIES

OMEGA COMPUTING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2009

BURGESS HODGSON

Chartered Accountants
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SATURDAY



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COMPANIES HOUSE

OMEGA COMPUTING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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OMEGA COMPUTING LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009		2008	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			1,859		2,320
CURRENT ASSETS					
Debtors		72,205		41,002	
Cash at bank and in hand		-		893	
		<u>72,205</u>		<u>41,895</u>	
CREDITORS: Amounts falling due within one year		<u>70,942</u>		<u>58,679</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,263</u>		<u>(16,784)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,122</u>		<u>(14,464)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			<u>3,120</u>		<u>(14,466)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>3,122</u>		<u>(14,464)</u>

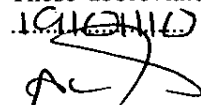
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on



MR A C LIMB

OMEGA COMPUTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

OMEGA COMPUTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	13,393
Additions	846
At 31 March 2009	<u>14,239</u>
DEPRECIATION	
At 1 April 2008	11,073
Charge for year	1,307
At 31 March 2009	<u>12,380</u>
NET BOOK VALUE	
At 31 March 2009	<u>1,859</u>
At 31 March 2008	<u>2,320</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A C Limb throughout the current and previous year. Mr A C Limb is the director and a shareholder of the company.

The director owed the company a maximum of £46,883 (2008:£43,141) during the year. The director owed the company £46,847 (2007:£23,729) at the year end. During the year the company voted dividends of £88,500 of which each director was entitled to 50% each.

4. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>