

Unaudited Financial Statements for the Year Ended 31 May 2025

for

Wheatley Pallet Services Limited

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for the Year Ended 31 May 2025

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Wheatley Pallet Services Limited

Company Information
for the Year Ended 31 May 2025

DIRECTOR: Mrs M Faulkner

REGISTERED OFFICE: Sandall Stones Road
Kirk Sandall
Doncaster
South Yorkshire
DN3 1QR

REGISTERED NUMBER: 03522490 (England and Wales)

Wheatley Pallet Services Limited (Registered number: 03522490)

Balance Sheet
31 May 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets	4		142,056		93,805
Investment property	5		<u>66,901</u>		<u>66,901</u>
			208,957		160,706
CURRENT ASSETS					
Stocks		68,882		64,004	
Debtors	6	312,412		424,708	
Cash at bank and in hand		<u>526,114</u>		<u>229,694</u>	
		907,408		718,406	
CREDITORS					
Amounts falling due within one year	7	<u>194,010</u>		<u>130,833</u>	
NET CURRENT ASSETS			<u>713,398</u>		<u>587,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			922,355		748,279
CREDITORS					
Amounts falling due after more than one year	8		(31,556)		-
PROVISIONS FOR LIABILITIES			<u>(30,660)</u>		<u>(18,241)</u>
NET ASSETS			<u>860,139</u>		<u>730,038</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>860,137</u>		<u>730,036</u>
SHAREHOLDERS' FUNDS			<u>860,139</u>		<u>730,038</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

31 May 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 January 2026 and were signed by:

Mrs M Faulkner - Director

Notes to the Financial Statements
for the Year Ended 31 May 2025

1. **STATUTORY INFORMATION**

Wheatley Pallet Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 5% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions to pensions in accordance with the auto enrolment legislation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2024 - 29) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2024	1,096,280
Additions	73,928
At 31 May 2025	<u>1,170,208</u>
DEPRECIATION	
At 1 June 2024	1,002,475
Charge for year	25,677
At 31 May 2025	<u>1,028,152</u>
NET BOOK VALUE	
At 31 May 2025	<u>142,056</u>
At 31 May 2024	<u>93,805</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>70,650</u>
At 31 May 2025	<u>70,650</u>
DEPRECIATION	
Charge for year	<u>4,140</u>
At 31 May 2025	<u>4,140</u>
NET BOOK VALUE	
At 31 May 2025	<u><u>66,510</u></u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2024 and 31 May 2025	<u>66,901</u>
NET BOOK VALUE	
At 31 May 2025	<u>66,901</u>
At 31 May 2024	<u><u>66,901</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	299,729	227,455
Other debtors	<u>12,683</u>	<u>197,253</u>
	<u><u>312,412</u></u>	<u><u>424,708</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Hire purchase contracts	22,275	-
Trade creditors	20,773	10,256
Taxation and social security	126,757	97,855
Other creditors	<u>24,205</u>	<u>22,722</u>
	<u><u>194,010</u></u>	<u><u>130,833</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Hire purchase contracts	<u>31,556</u>	<u>-</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2025	2024
	£	£
Hire purchase contracts	<u>53,831</u>	<u>-</u>

10. **OTHER COMMITMENTS**

At 31st May 2025, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £2,280 (2024: £5,702).

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2025 and 31 May 2024:

	2025	2024
	£	£
Mrs M Faulkner		
Balance outstanding at start of year	-	28,565
Amounts repaid	-	(28,565)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The company loaned monies to the director at 2.25% interest . This was repaid on 18th September 2024.

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs M Faulkner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.