

REGISTERED NUMBER: 03528962 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

A C L CARE HOMES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2020**

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A C L CARE HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTOR: M G Ing

REGISTERED OFFICE: 22-24 Christchurch Road
FOLKESTONE
Kent
CT20 2SL

REGISTERED NUMBER: 03528962 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

BANKERS: HSBC Bank plc
41 Sandgate Road
FOLKESTONE
Kent
CT20 1SA

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,138,072</u>		<u>1,093,232</u>
			1,138,072		1,093,232
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	6	834,833		821,002	
Cash at bank		<u>153,722</u>		<u>95,307</u>	
		991,055		918,809	
CREDITORS					
Amounts falling due within one year	7	<u>200,892</u>		<u>156,924</u>	
NET CURRENT ASSETS			<u>790,163</u>		<u>761,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,928,235		1,855,117
CREDITORS					
Amounts falling due after more than one year	8		(1,155,160)		(1,213,797)
PROVISIONS FOR LIABILITIES			<u>(30,207)</u>		<u>(30,756)</u>
NET ASSETS			<u><u>742,868</u></u>		<u><u>610,564</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		300		300
Revaluation reserve			406,363		406,363
Capital redemption reserve			100		100
Retained earnings			<u>336,105</u>		<u>203,801</u>
SHAREHOLDERS' FUNDS			<u><u>742,868</u></u>		<u><u>610,564</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 April 2021 and were signed by:

M G Ing - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. **STATUTORY INFORMATION**

A C L Care Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Goodwill

Goodwill of £30,000, acquired in 1999, is now fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation has been provided on freehold buildings. The company is required to maintain the buildings to a high standard and such maintenance ensures that any difference between cost and anticipated residual value at the end of its estimated useful life is not material.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs is recognised in income in the period in which it becomes receivable.

Stocks

Stock is estimated by the directors at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements are prepared on a going concern basis which is considered appropriate because of the continuing support of the company's bankers and director.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2019 - 42) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2019 and 30 June 2020	<u>30,000</u>
AMORTISATION	
At 1 July 2019 and 30 June 2020	<u>30,000</u>
NET BOOK VALUE	
At 30 June 2020	<u> -</u>
At 30 June 2019	<u> -</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 July 2019	1,045,000	129,085	43,965	1,218,050
Additions	<u>50,000</u>	<u>4,564</u>	<u>-</u>	<u>54,564</u>
At 30 June 2020	<u>1,095,000</u>	<u>133,649</u>	<u>43,965</u>	<u>1,272,614</u>
DEPRECIATION				
At 1 July 2019	-	98,809	26,009	124,818
Charge for year	<u>-</u>	<u>5,235</u>	<u>4,489</u>	<u>9,724</u>
At 30 June 2020	<u>-</u>	<u>104,044</u>	<u>30,498</u>	<u>134,542</u>
NET BOOK VALUE				
At 30 June 2020	<u>1,095,000</u>	<u>29,605</u>	<u>13,467</u>	<u>1,138,072</u>
At 30 June 2019	<u>1,045,000</u>	<u>30,276</u>	<u>17,956</u>	<u>1,093,232</u>

Cost or valuation at 30 June 2020 is represented by:

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2018	432,546	-	-	432,546
Cost	<u>662,454</u>	<u>133,649</u>	<u>43,965</u>	<u>840,068</u>
	<u>1,095,000</u>	<u>133,649</u>	<u>43,965</u>	<u>1,272,614</u>

If Freehold Property had not been revalued they would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>662,454</u>	<u>612,454</u>

Freehold land and buildings were valued on an open market basis on 20 June 2018 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	26,008	22,891
Amounts owed by participating interests	769,838	767,592
Directors current account	-	14,110
Prepayments	<u>38,987</u>	<u>16,409</u>
	<u>834,833</u>	<u>821,002</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	49,469	44,807
Hire purchase contracts (see note 9)	4,975	6,463
Trade creditors	96,483	60,312
Tax	31,410	31,124
Other creditors	10,931	14,218
Directors current account	7,624	-
	<u>200,892</u>	<u>156,924</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 1-2 years	49,469	44,807
Bank loans - 2-5 years	148,407	134,421
Bank loans more 5 years	951,141	1,021,136
Hire purchase contracts (see note 9)	6,143	13,433
	<u>1,155,160</u>	<u>1,213,797</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 years	<u>951,141</u>	<u>1,021,136</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	4,975	6,463
Between one and five years	6,143	13,433
	<u>11,118</u>	<u>19,896</u>

	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	17,846	720
Between one and five years	13,239	-
	<u>31,085</u>	<u>720</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

10. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>1,198,486</u>	<u>1,245,171</u>

The above bank borrowings are secured by way of fixed and floating charges over the assets of the company.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

12. GOVERNMENT GRANTS

During the year the company has received government grants due to the COVID-19 pandemic. The company received Infection Control Fund for care homes grants, a total sum of £60,430 has been credited to the profit and loss account in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.