

Registered Number: 03555845
England and Wales

ASH TELECOMMUNICATIONS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 August 2020

End date: 31 July 2021

ASH TELECOMMUNICATIONS LIMITED
Contents Page
For the year ended 31 July 2021

Company information

Directors' report

Accountants' report

Statement of financial position

Notes to the financial statements

Statement of changes in equity

ASH TELECOMMUNICATIONS LIMITED

Company Information

For the year ended 31 July 2021

Directors	Hesham Zohdy Hesham Zohdy
Registered Number	03555845
Registered Office	Parallel House 32 London Road Guildford Surrey GU1 2AB
Accountants	OMW Accountancy Ltd 5 Monks Way Swaythling Southampton Hampshire SO18 2LR

ASH TELECOMMUNICATIONS LIMITED

Directors' Report

For the year ended 31 July 2021

The directors present their annual report and the financial statements for the year ended 31 July 2021.

Principal activities

Principal activity of the company during the financial year was of running a telecommunication services company.

Directors

The directors who served the company throughout the year were as follows:

Hesham Zohdy

Hesham Zohdy

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Hesham Zohdy
Director

Date approved: 20 August 2021

ASH TELECOMMUNICATIONS LIMITED

Accountants' Report

For the year ended 31 July 2021

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

OMW Accountancy Ltd

31 July 2021

.....
OMW Accountancy Ltd

5 Monks Way

Swaythling

Southampton

Hampshire

SO18 2LR

20 August 2021

ASH TELECOMMUNICATIONS LIMITED
Statement of Financial Position
As at 31 July 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	1	1
		<u>1</u>	<u>1</u>
Current assets			
Stocks	4	8,400	10,500
Debtors	5	25,767	51,860
Cash at bank and in hand		140,446	92,759
		<u>174,613</u>	<u>155,119</u>
Creditors: amount falling due within one year	6	(51,947)	(68,632)
Net current assets		<u>122,666</u>	<u>86,487</u>
Total assets less current liabilities		122,667	86,488
Creditors: amount falling due after more than one year	7	0	0
Provisions for liabilities	8	(533)	0
Net assets		<u>122,134</u>	<u>86,488</u>
Capital and reserves			
Called up share capital	9	10,000	10,000
Profit and loss account		112,134	76,488
Shareholders funds		<u>122,134</u>	<u>86,488</u>

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 20 August 2021 and were signed on its behalf by:

Hesham Zohdy
Director

ASH TELECOMMUNICATIONS LIMITED

Statement of Changes in Equity

For the year ended 31 July 2021

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 August 2019	10,000	22,527	32,527
Profit for the year		74,586	74,586
Total comprehensive income for the year	-	74,586	74,586
Dividends		(20,625)	(20,625)
Total investments by and distributions to owners	-	(20,625)	(20,625)
At 31 July 2020	10,000	76,488	86,488
At 01 August 2020	10,000	76,487	86,487
Profit for the year		63,147	63,147
Total comprehensive income for the year	-	63,147	63,147
Dividends		(27,500)	(27,500)
Total investments by and distributions to owners	-	(27,500)	(27,500)
At 31 July 2021	10,000	112,134	122,134

ASH TELECOMMUNICATIONS LIMITED

Notes to the Financial Statements

For the year ended 31 July 2021

General Information

Ash Telecommunications Limited is a private company, limited by shares, registered in England and Wales, registration number 03555845, registration address Parallel House, 32 London Road, Guildford, Surrey, GU1 2AB

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Staff Costs

	2021	2020
Average number of employees during the year	Number	Number
Administration	1	1
Sales	1	1
	<u>2</u>	<u>2</u>

3. Average number of employees

Average number of employees during the year was 2 (2020 : 2).

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 August 2020	6,989	6,500	13,489
Additions	-	-	-
Disposals	-	-	-
At 31 July 2021	6,989	6,500	13,489
Depreciation			
At 01 August 2020	6,989	6,499	13,488
Charge for year	-	-	-
On disposals	-	-	-
At 31 July 2021	6,989	6,499	13,488
Net book values			
Closing balance as at 31 July 2021	-	1	1
Opening balance as at 01 August 2020	-	1	1

5. Stocks

	2021	2020
	£	£
Stocks	8,400	10,500
	8,400	10,500

6. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade Debtors	23,434	38,373
Prepayments & Accrued Income	747	3,487
Other Debtors	1,500	0
PAYE & Social Security	86	0
	25,767	41,860

6. Debtors: amounts falling due after one year

	2021	2020
	£	£
Directors' Loan Accounts	0	10,000
	<u>0</u>	<u>10,000</u>

7. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	7,189	17,858
Corporation Tax	14,812	17,548
PAYE & Social Security	0	518
Accrued Expenses	12,485	18,136
Other Creditors	652	(1)
Directors' Current Accounts	5,044	5,540
VAT	11,765	9,033
	<u>51,947</u>	<u>68,632</u>

8. Creditors: amount falling due after more than one year

	2021	2020
	£	£
	<u>0</u>	<u>0</u>

9. Provisions for liabilities

	2021	2020
	£	£
Pension Provisions	533	0
	<u>533</u>	<u>0</u>

10. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
10,000 Class A shares of £1.00 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.