

**OLE WOLFF ELECTRONICS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

OLE WOLFF ELECTRONICS LTD
UNAUDITED ACCOUNTS
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**OLE WOLFF ELECTRONICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

Director	Mr O Wolff
Company Number	03557391 (England and Wales)
Registered Office	3 BEDFORD STREET WOBURN MILTON KEYNES BUCKINGHAMSHIRE MK17 9QB

OLE WOLFF ELECTRONICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	25,057	25,862
Current assets			
Inventories		117,050	221,851
Debtors	<u>5</u>	723,408	779,069
Cash at bank and in hand		950,529	260,353
		1,790,987	1,261,273
Creditors: amounts falling due within one year	<u>6</u>	(1,004,284)	(193,633)
Net current assets		786,703	1,067,640
Net assets		811,760	1,093,502
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		811,660	1,093,402
Shareholders' funds		811,760	1,093,502

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 September 2023 and were signed on its behalf by

Mr O Wolff
Director

Company Registration No. 03557391

OLE WOLFF ELECTRONICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

Ole Wolff Electronics Ltd is a private company, limited by shares, registered in England and Wales, registration number 03557391. The registered office is 3 BEDFORD STREET, WOBURN, MILTON KEYNES, BUCKINGHAMSHIRE, MK17 9QB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	18%
Plant & machinery	18%
Motor vehicles	18%
Fixtures & fittings	18%

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2022	30,574	3,949	20,867	55,390
Additions	-	1,017	440	1,457
At 30 June 2023	30,574	4,966	21,307	56,847
Depreciation				
At 1 July 2022	10,706	3,289	15,533	29,528
Charge for the year	611	250	1,401	2,262
At 30 June 2023	11,317	3,539	16,934	31,790
Net book value				
At 30 June 2023	19,257	1,427	4,373	25,057
At 30 June 2022	19,868	660	5,334	25,862

OLE WOLFF ELECTRONICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	£	£
5 Debtors		
Amounts falling due within one year		
Trade debtors	721,653	290,987
Amounts due from group undertakings etc.	-	487,170
Other debtors	1,755	912
	723,408	779,069
	723,408	779,069
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	88,833	109,061
Amounts owed to group undertakings and other participating interests	761,300	-
Taxes and social security	126,545	34,946
Other creditors	(2,468)	(1,500)
Accruals	30,074	51,126
	1,004,284	193,633
	1,004,284	193,633
7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	100	100
	100	100

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.