

**REGISTERED NUMBER: 03560130 (England and Wales)**

**SECOND MILLENNIUM BUILDING CO LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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FOR THE YEAR ENDED 31 MARCH 2025

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**SECOND MILLENNIUM BUILDING CO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2025**

**DIRECTORS:** Mrs S E Weald  
A R Weald

**SECRETARY:** MC Secretaries Limited

**REGISTERED OFFICE:** Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**REGISTERED NUMBER:** 03560130 (England and Wales)

**ACCOUNTANTS:** Morris Crocker Limited  
Chartered Accountants  
Station House  
Havant  
Hampshire  
PO9 1QU

**SECOND MILLENNIUM BUILDING CO LIMITED (REGISTERED NUMBER: 03560130)**

**BALANCE SHEET  
31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		51,941		40,657
<b>CURRENT ASSETS</b>					
Stocks		200		500	
Debtors	5	427,934		447,539	
Cash at bank		<u>236,759</u>		<u>206,439</u>	
		664,893		654,478	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>21,996</u>		<u>10,938</u>	
<b>NET CURRENT ASSETS</b>			<u>642,897</u>		<u>643,540</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			694,838		684,197
<b>PROVISIONS FOR LIABILITIES</b>			<u>12,985</u>		<u>10,164</u>
<b>NET ASSETS</b>			<u>681,853</u>		<u>674,033</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>681,753</u>		<u>673,933</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>681,853</u>		<u>674,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2025 and were signed on its behalf by:

A R Weald - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

1. **STATUTORY INFORMATION**

Second Millennium Building Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of work done during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

**Trade and other debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

**Trade and other creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2024 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2024	21,349	2,898	63,743	1,235	89,225
Additions	-	801	46,113	-	46,914
Disposals	-	-	(35,188)	-	(35,188)
At 31 March 2025	<u>21,349</u>	<u>3,699</u>	<u>74,668</u>	<u>1,235</u>	<u>100,951</u>
<b>DEPRECIATION</b>					
At 1 April 2024	11,262	1,523	34,915	868	48,568
Charge for year	1,513	326	13,787	211	15,837
Eliminated on disposal	-	-	(15,395)	-	(15,395)
At 31 March 2025	<u>12,775</u>	<u>1,849</u>	<u>33,307</u>	<u>1,079</u>	<u>49,010</u>
<b>NET BOOK VALUE</b>					
At 31 March 2025	<u>8,574</u>	<u>1,850</u>	<u>41,361</u>	<u>156</u>	<u>51,941</u>
At 31 March 2024	<u>10,087</u>	<u>1,375</u>	<u>28,828</u>	<u>367</u>	<u>40,657</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	48,896	74,749
Amounts owed by associates	345,741	367,741
Other debtors	33,297	5,049
	<u>427,934</u>	<u>447,539</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,418	1,049
Taxation and social security	15,919	2,179
Other creditors	3,659	7,710
	<u>21,996</u>	<u>10,938</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2025 and 31 March 2024:

	2025	2024
	£	£
<b>Mrs S E Weald and A R Weald</b>		
Balance outstanding at start of year	(950)	(5,210)
Amounts advanced	75,943	61,184
Amounts repaid	(49,124)	(56,924)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,869</u>	<u>(950)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.