

Unaudited Financial Statements

for the Year Ended 31 July 2022

for

A. & S. Schofield Builders Limited

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for the Year Ended 31 July 2022

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A. & S. Schofield Builders Limited

Company Information
for the Year Ended 31 July 2022

DIRECTOR: S P Schofield

REGISTERED OFFICE: 87 Edinburgh Road
Little Lever
Bolton
BL3 1TQ

REGISTERED NUMBER: 03589113 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

BANKERS: Royal Bank of Scotland Plc

A. & S. Schofield Builders Limited (Registered number: 03589113)

Balance Sheet
31 July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,873		2,497
CURRENT ASSETS					
Debtors	5	26,229		45,534	
Cash at bank		<u>145,232</u>		<u>118,392</u>	
		171,461		163,926	
CREDITORS					
Amounts falling due within one year	6	<u>102,418</u>		<u>73,067</u>	
NET CURRENT ASSETS			<u>69,043</u>		<u>90,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,916</u>		<u>93,356</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>70,816</u>		<u>93,256</u>
SHAREHOLDERS' FUNDS			<u>70,916</u>		<u>93,356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2023 and were signed by:

S P Schofield - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

A. & S. Schofield Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the total invoice value, excluding value added tax, of work done during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 4).

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

4.	TANGIBLE FIXED ASSETS				
		Plant and machinery	Motor vehicles	Computer equipment	Totals
		£	£	£	£
	COST				
	At 1 August 2021 and 31 July 2022	649	14,000	321	14,970
	DEPRECIATION				
	At 1 August 2021	629	11,523	321	12,473
	Charge for year	4	620	-	624
	At 31 July 2022	633	12,143	321	13,097
	NET BOOK VALUE				
	At 31 July 2022	16	1,857	-	1,873
	At 31 July 2021	20	2,477	-	2,497
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
				£	£
	Accrued income			23,229	42,141
	Other debtors			3,000	3,000
	Prepayments			-	393
				<u>26,229</u>	<u>45,534</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
				£	£
	Trade creditors			48,607	9,860
	Social security and other taxes			18,586	13,456
	Pension control account			392	47
	VAT			57	11,890
	Other creditors			-	7,112
	Directors' current accounts			30,368	28,602
	Accrued expenses			4,408	2,100
				<u>102,418</u>	<u>73,067</u>
7.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2022	2021
				£	£
	100	ORDINARY	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.