

ADVANCE AIR LIMITED

**Company Registration Number:
03663853 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2021

Period of accounts

Start date: 01 December 2020

End date: 30 November 2021

ADVANCE AIR LIMITED

**Contents of the Financial Statements
for the Period Ended 30 November 2021**

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ADVANCE AIR LIMITED

Balance sheet

As at 30 November 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	227,114	205,659
Investments:	4	75,000	75,000
Total fixed assets:		<u>302,114</u>	<u>280,659</u>
Current assets			
Stocks:		55,500	55,500
Debtors:		55,478	49,627
Cash at bank and in hand:		1,177,662	1,014,678
Total current assets:		<u>1,288,640</u>	<u>1,119,805</u>
Creditors: amounts falling due within one year:		(636,634)	(642,799)
Net current assets (liabilities):		<u>652,006</u>	<u>477,006</u>
Total assets less current liabilities:		954,120	757,665
Creditors: amounts falling due after more than one year:		(219,422)	(150,000)
Total net assets (liabilities):		<u>734,698</u>	<u>607,665</u>
Capital and reserves			
Called up share capital:		150	150
Profit and loss account:		734,548	607,515
Shareholders funds:		<u>734,698</u>	<u>607,665</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 November 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 August 2022
and signed on behalf of the board by:**

Name: P Vasconcellos
Status: Director

The notes form part of these financial statements

ADVANCE AIR LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 November 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	32	28

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Notes to the Financial Statements for the Period Ended 30 November 2021

3. Tangible Assets

	Total
Cost	£
At 01 December 2020	456,251
Additions	58,300
At 30 November 2021	<u>514,551</u>
Depreciation	
At 01 December 2020	250,592
Charge for year	36,845
At 30 November 2021	<u>287,437</u>
Net book value	
At 30 November 2021	<u>227,114</u>
At 30 November 2020	<u>205,659</u>

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Notes to the Financial Statements

for the Period Ended 30 November 2021

4. Fixed investments

Investments held as fixed assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment in value. Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the fixed asset investment. Where there is an impairment in the carrying amount of the investment then this should be presented separately in the profit and loss account as "amounts written off investments", following the Companies Act format of accounts. If this impairment loss is reduced in a later accounting period as a result of subsequent events, then the reversal should be recognised in the profit and loss account immediately, as a reversal in the same line heading.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.