

ADVANCE AIR LIMITED

**Company Registration Number:
03663853 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2022

Period of accounts

Start date: 01 December 2021

End date: 30 November 2022

ADVANCE AIR LIMITED

**Contents of the Financial Statements
for the Period Ended 30 November 2022**

Balance sheet

Notes

ADVANCE AIR LIMITED

Balance sheet

As at 30 November 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	230,833	227,114
Investments:	4	75,000	75,000
Total fixed assets:		<u>305,833</u>	<u>302,114</u>
Current assets			
Stocks:		5,500	55,500
Debtors:		405,585	55,478
Cash at bank and in hand:		1,338,326	1,177,662
Total current assets:		<u>1,749,411</u>	<u>1,288,640</u>
Creditors: amounts falling due within one year:		(798,769)	(636,634)
Net current assets (liabilities):		<u>950,642</u>	<u>652,006</u>
Total assets less current liabilities:		1,256,475	954,120
Creditors: amounts falling due after more than one year:		(54,417)	(219,422)
Provision for liabilities:		(76,458)	
Total net assets (liabilities):		<u>1,125,600</u>	<u>734,698</u>
Capital and reserves			
Called up share capital:		150	150
Profit and loss account:		1,125,450	734,548
Shareholders funds:		<u>1,125,600</u>	<u>734,698</u>

The notes form part of these financial statements

ADVANCE AIR LIMITED

Balance sheet statements

For the year ending 30 November 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 August 2023
and signed on behalf of the board by:**

Name: P Vasconcellos
Status: Director

The notes form part of these financial statements

ADVANCE AIR LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

ADVANCE AIR LIMITED

Notes to the Financial Statements for the Period Ended 30 November 2022

2. Employees

	2022	2021
Average number of employees during the period	23	32

ADVANCE AIR LIMITED

Notes to the Financial Statements for the Period Ended 30 November 2022

3. Tangible Assets

	Total
Cost	£
At 01 December 2021	514,551
Additions	83,870
At 30 November 2022	<u>598,421</u>
Depreciation	
At 01 December 2021	287,437
Charge for year	80,151
At 30 November 2022	<u>367,588</u>
Net book value	
At 30 November 2022	<u>230,833</u>
At 30 November 2021	<u>227,114</u>

ADVANCE AIR LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2022

4. Fixed investments

Fixed asset investments Investments held as fixed assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment in value. Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the fixed asset investment. Where there is an impairment in the carrying amount of the investment then this should be presented separately in the profit and loss account as "amounts written off investments", following the Companies Act format of accounts. If this impairment loss is reduced in a later accounting period as a result of subsequent events, then the reversal should be recognised in the profit and loss account immediately, as a reversal in the same line heading.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.