

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2024  
FOR  
A & J SERVICES (SOUTHERN) LIMITED

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FOR THE YEAR ENDED 31ST MAY 2024**

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**A & J SERVICES (SOUTHERN) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2024**

**DIRECTOR:** J R Smith

**REGISTERED OFFICE:** 2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

**BUSINESS ADDRESS:** Unit 31  
Joseph Wilson Industrial Estate  
Millstrood Road  
WHITSTABLE  
Kent  
CT5 3PS

**REGISTERED NUMBER:** 03768027 (England and Wales)

**ACCOUNTANTS:** McCabe Ford Williams  
Chartered Accountants  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

**A & J SERVICES (SOUTHERN) LIMITED (REGISTERED NUMBER: 03768027)**

**BALANCE SHEET  
31ST MAY 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		23,475		55,093
<b>CURRENT ASSETS</b>					
Stocks		40,000		14,919	
Debtors	6	91,325		117,162	
Cash at bank		<u>63,405</u>		<u>190,582</u>	
		194,730		322,663	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>44,766</u>		<u>69,249</u>	
<b>NET CURRENT ASSETS</b>			<u>149,964</u>		<u>253,414</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			173,439		308,507
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,461</u>		<u>8,633</u>
<b>NET ASSETS</b>			<u>168,978</u>		<u>299,874</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>168,878</u>		<u>299,774</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>168,978</u>		<u>299,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20th November 2024 and were signed by:

J R Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2024**

**1. STATUTORY INFORMATION**

A & J Services (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on a straight line basis
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2024

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2023 - 4) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1st June 2023	45,554	395	150,724	5,656	202,329
Disposals	(24,740)	-	(62,334)	-	(87,074)
At 31st May 2024	<u>20,814</u>	<u>395</u>	<u>88,390</u>	<u>5,656</u>	<u>115,255</u>
<b>DEPRECIATION</b>					
At 1st June 2023	37,238	296	105,622	4,080	147,236
Charge for year	2,117	33	10,255	243	12,648
Eliminated on disposal	(19,936)	-	(48,168)	-	(68,104)
At 31st May 2024	<u>19,419</u>	<u>329</u>	<u>67,709</u>	<u>4,323</u>	<u>91,780</u>
<b>NET BOOK VALUE</b>					
At 31st May 2024	<u>1,395</u>	<u>66</u>	<u>20,681</u>	<u>1,333</u>	<u>23,475</u>
At 31st May 2023	<u>8,316</u>	<u>99</u>	<u>45,102</u>	<u>1,576</u>	<u>55,093</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	84,497	111,532
Other debtors	6,828	5,630
	<u>91,325</u>	<u>117,162</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Bank loans and overdrafts	-	12,294
Trade creditors	28,890	15,435
Taxation and social security	3,372	19,009
Other creditors	12,504	22,511
	<u>44,766</u>	<u>69,249</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2024 £	2023 £
Bank overdraft	<u>-</u>	<u>12,294</u>

The bank has a fixed and floating charge over all the company's assets, and also holds personal guarantees for £80,000 from the Directors.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2024**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024 £	2023 £
40	A Ordinary	£1	40	40
40	B Ordinary	£1	40	40
10	C Ordinary	£1	10	10
10	D Ordinary	£1	10	10
			<u>100</u>	<u>100</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Directors loans are interest free and repayable on demand.

**11. RELATED PARTY DISCLOSURES**

The company's directors jointly own the premises from which the company operates, and received £13,800 in rent from the company during the year (2023 - £13,800).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.