

A W Webber Contractors Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 July 2024

A W WEBBER CONTRACTORS LIMITED

Contents

Statement of Financial Position	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2 to 6</u>

A W WEBBER CONTRACTORS LIMITED

(Registration number: 03815214)

Statement of Financial Position as at 31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	41,091	55,545
Current assets			
Debtors	<u>5</u>	835	8,781
Cash at bank and in hand		39,365	36,375
		<u>40,200</u>	<u>45,156</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(5,250)</u>	<u>(4,918)</u>
Net current assets		<u>34,950</u>	<u>40,238</u>
Net assets		<u>76,041</u>	<u>95,783</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		76,039	95,781
Shareholders' funds		<u>76,041</u>	<u>95,783</u>

For the financial year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Statement of Comprehensive Income.

Approved and authorised by the Board on 1 April 2025 and signed on its behalf by:

Mr Andrew Walter Webber

Director

A W WEBBER CONTRACTORS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Oakwood
Throwleigh Road
South Zeal
Okehampton
Devon
EX20 2QB

Principal activity

The principal activity of the company is groundwork contracting

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

A W WEBBER CONTRACTORS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024 (continued)

2 Accounting policies (continued)

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities

A W WEBBER CONTRACTORS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024 (continued)

2 Accounting policies (continued)

Financial instruments

Recognition and measurement

A financial asset or a financial liability is recognised only when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2023 - 2).

A W WEBBER CONTRACTORS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024 (continued)

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 August 2023	362	167,932	5,185	173,479
Additions	-	3,358	-	3,358
Disposals	-	(13,354)	-	(13,354)
At 31 July 2024	<u>362</u>	<u>157,936</u>	<u>5,185</u>	<u>163,483</u>
Depreciation				
At 1 August 2023	336	113,573	4,025	117,934
Charge for the year	7	13,406	290	13,703
Eliminated on disposal	-	(9,245)	-	(9,245)
At 31 July 2024	<u>343</u>	<u>117,734</u>	<u>4,315</u>	<u>122,392</u>
Carrying amount				
At 31 July 2024	<u>19</u>	<u>40,202</u>	<u>870</u>	<u>41,091</u>
At 31 July 2023	<u>26</u>	<u>54,359</u>	<u>1,160</u>	<u>55,545</u>

5 Debtors

	Note	2024 £	2023 £
Trade debtors		-	7,404
Other debtors		835	-
Income tax asset		-	1,377
		<u>835</u>	<u>8,781</u>

A W WEBBER CONTRACTORS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024 (continued)

6 Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Due within one year		
Trade creditors	3,374	810
Taxation and social security	243	490
Accruals and deferred income	1,633	1,555
Other creditors	-	2,063
	<u>5,250</u>	<u>4,918</u>

7 Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.