

Financial Statements for the Year Ended 30 September 2022

for

A. R. Smith Builders Limited

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for the Year Ended 30 September 2022

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A. R. Smith Builders Limited

Company Information  
for the Year Ended 30 September 2022

**DIRECTORS:**

A R M Smith  
S A Smith

**REGISTERED OFFICE:**

11 Lime Tree Mews  
2 Lime Walk  
Headington  
Oxford  
Oxfordshire  
OX3 7DZ

**REGISTERED NUMBER:**

03848383 (England and Wales)

**ACCOUNTANTS:**

WaltonPaige Accountants  
11 Lime Tree Mews  
2 Lime Walk  
Headington  
Oxford  
Oxfordshire  
OX3 7DZ

Balance Sheet  
30 September 2022

	Notes	30.9.22 £	30.9.21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	4,739	2,173
<b>CURRENT ASSETS</b>			
Debtors	5	49,393	508,521
Cash at bank		<u>173,916</u>	<u>37,831</u>
		223,309	546,352
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(76,757)</u>	<u>(293,894)</u>
<b>NET CURRENT ASSETS</b>		<u>146,552</u>	<u>252,458</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		151,291	254,631
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(28,094)</u>	<u>(37,500)</u>
<b>NET ASSETS</b>		<u>123,197</u>	<u>217,131</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		<u>123,187</u>	<u>217,121</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>123,197</u>	<u>217,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A. R. Smith Builders Limited (Registered number: 03848383)

Balance Sheet - continued  
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2022 and were signed on its behalf by:

A R M Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

A. R. Smith Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and equipment £
<b>COST</b>	
At 1 October 2021	19,433
Additions	<u>4,146</u>
At 30 September 2022	<u>23,579</u>
<b>DEPRECIATION</b>	
At 1 October 2021	17,260
Charge for year	<u>1,580</u>
At 30 September 2022	<u>18,840</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>4,739</u>
At 30 September 2021	<u>2,173</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade debtors	30,000	278,373
Other debtors	<u>19,393</u>	<u>230,148</u>
	<u>49,393</u>	<u>508,521</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	52,120	230,981
Corporation Tax	4,049	40,650
Social security and other taxes	5,529	-
Other creditors	5,000	5,980
Directors' loan accounts	<u>59</u>	<u>6,283</u>
	<u>76,757</u>	<u>293,894</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.22 £	30.9.21 £
Bank loans - 1-2 years	<u>28,094</u>	<u>37,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.