

**Unaudited Financial Statements for the Year Ended 31 December 2020**

**for**

**St Georges Limited**

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for the Year Ended 31 December 2020**

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**St Georges Limited**  
**Company Information**  
**for the Year Ended 31 December 2020**

**DIRECTORS:** Mrs C E Fulton  
Mrs P D Reynolds  
Miss J L Windibank

**SECRETARY:** Mrs C E Fulton

**REGISTERED OFFICE:** The Old Grange  
Warren Estate  
Lordship Road  
Writtle  
Essex  
CM1 3WT

**REGISTERED NUMBER:** 03877485 (England and Wales)

**ACCOUNTANTS:** Fisher Michael Chartered Accountants  
The Old Grange  
Warren Estate  
Lordship Road  
Writtle  
Essex  
CM1 3WT

**St Georges Limited (Registered number: 03877485)**

**Balance Sheet**  
**31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,851		1,569
<b>CURRENT ASSETS</b>					
Debtors	5	48,651		72,960	
Cash at bank and in hand		<u>284,560</u>		<u>193,821</u>	
		333,211		266,781	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,100</u>		<u>32,342</u>	
<b>NET CURRENT ASSETS</b>			<u>294,111</u>		<u>234,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>297,962</u>		<u>236,008</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>297,862</u>		<u>235,908</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>297,962</u>		<u>236,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2021 and were signed on its behalf by:

Mrs C E Fulton - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2020**

1. **STATUTORY INFORMATION**

St Georges Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

No significant judgements or estimates have been applied in the preparation of the financial statements.

**Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

- Plant and machinery etc - 15% on reducing balance and 33% straight line

**Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors**

Short term debtors are measured at the transaction price, less any impairment.

Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest rate method, less impairment.

**Creditors**

Short term creditors are measured at the transaction price.

Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

**Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2019 - 27) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2020	7,858
Additions	<u>2,940</u>
At 31 December 2020	<u>10,798</u>
<b>DEPRECIATION</b>	
At 1 January 2020	6,289
Charge for year	<u>658</u>
At 31 December 2020	<u>6,947</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>3,851</u>
At 31 December 2019	<u>1,569</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2020	2019
		£	£
	Trade debtors	42,649	66,676
	Other debtors	<u>6,002</u>	<u>6,284</u>
		<u>48,651</u>	<u>72,960</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2020	2019
		£	£
	Taxation and social security	21,925	17,855
	Other creditors	<u>17,175</u>	<u>14,487</u>
		<u>39,100</u>	<u>32,342</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.