

Financial Statements
for the Year Ended 31 March 2022
for
A.M.E. Pressure Die-Casting Limited

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for the Year Ended 31 March 2022**

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**Company Information
for the Year Ended 31 March 2022**

DIRECTOR: J Easthope

SECRETARY: Mrs S Easthope

REGISTERED OFFICE: JJ Siddons Factory Estate
Unit 31 Howard Street
Hill Top
West Bromwich
West Midlands
B70 0SU

REGISTERED NUMBER: 03885366 (England and Wales)

ACCOUNTANTS: John Greenall & Co Limited
20 Crewe Road
Sandbach
Cheshire
CW11 4NE

Balance Sheet
31 March 2022

	Notes	31.3.22	£	31.3.21	£
FIXED ASSETS					
Tangible assets	4		68,600		37,813
CURRENT ASSETS					
Stocks		6,195		3,880	
Debtors	5	109,477		25,169	
Cash at bank and in hand		<u>62,809</u>		<u>100,399</u>	
		178,481		129,448	
CREDITORS					
Amounts falling due within one year	6	<u>160,845</u>		<u>73,794</u>	
NET CURRENT ASSETS			<u>17,636</u>		<u>55,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,236		93,467
CREDITORS					
Amounts falling due after more than one year	7		(44,036)		(55,775)
PROVISIONS FOR LIABILITIES			<u>(12,253)</u>		<u>(6,231)</u>
NET ASSETS			<u>29,947</u>		<u>31,461</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>29,847</u>		<u>31,361</u>
SHAREHOLDERS' FUNDS			<u>29,947</u>		<u>31,461</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 November 2022 and were signed by:

J Easthope - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

A.M.E. Pressure Die-Casting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 8).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	211,491	6,020	6,744	5,161	229,416
Additions	<u>40,377</u>	<u>1,410</u>	<u>15,995</u>	<u>1,414</u>	<u>59,196</u>
At 31 March 2022	<u>251,868</u>	<u>7,430</u>	<u>22,739</u>	<u>6,575</u>	<u>288,612</u>
DEPRECIATION					
At 1 April 2021	178,736	6,020	1,686	5,161	191,603
Charge for year	<u>22,018</u>	<u>353</u>	<u>5,684</u>	<u>354</u>	<u>28,409</u>
At 31 March 2022	<u>200,754</u>	<u>6,373</u>	<u>7,370</u>	<u>5,515</u>	<u>220,012</u>
NET BOOK VALUE					
At 31 March 2022	<u>51,114</u>	<u>1,057</u>	<u>15,369</u>	<u>1,060</u>	<u>68,600</u>
At 31 March 2021	<u>32,755</u>	<u>-</u>	<u>5,058</u>	<u>-</u>	<u>37,813</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
		£	£
	Trade debtors	98,027	20,169
	Other debtors	11,450	5,000
		<u>109,477</u>	<u>25,169</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
		£	£
	Bank loans and overdrafts	9,350	9,350
	Hire purchase contracts	7,500	7,500
	Trade creditors	112,155	36,033
	Taxation and social security	26,183	15,304
	Other creditors	5,657	5,607
		<u>160,845</u>	<u>73,794</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.22	31.3.21
		£	£
	Bank loans	36,411	40,650
	Hire purchase contracts	5,625	13,125
	Other creditors	2,000	2,000
		<u>44,036</u>	<u>55,775</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.