

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

E. N. COXHEAD LIMITED

E. N. COXHEAD LIMITED (REGISTERED NUMBER: 03900701)

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for the Year Ended 31 December 2024

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E. N. COXHEAD LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2024

DIRECTORS: Mr M G N Coxhead
Mr M Coxhead

SECRETARY: Mr M G N Coxhead

REGISTERED OFFICE: Chainhouse Nurseries
Chainhouse Lane
Whitstake
Preston
Lancashire
PR4 4LB

REGISTERED NUMBER: 03900701

E. N. COXHEAD LIMITED (REGISTERED NUMBER: 03900701)

ABRIDGED BALANCE SHEET
31 December 2024

	Notes	31.12.24 £	£	31.12.23 £	£
FIXED ASSETS					
Tangible assets	4		357,150		382,873
CURRENT ASSETS					
Stocks		708,676		713,957	
Debtors		149,549		119,721	
Cash at bank and in hand		234,231		190,258	
		1,092,456		1,023,936	
CREDITORS					
Amounts falling due within one year		410,708		403,894	
NET CURRENT ASSETS			681,748		620,042
TOTAL ASSETS LESS CURRENT LIABILITIES			1,038,898		1,002,915
CREDITORS					
Amounts falling due after more than one year			(37,508)		(70,916)
PROVISIONS FOR LIABILITIES			(81,670)		(72,746)
NET ASSETS			919,720		859,253
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			819,720		759,253
SHAREHOLDERS' FUNDS			919,720		859,253

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 December 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2025 and were signed on its behalf by:

Mr M G N Coxhead - Director

Mr M Coxhead - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

1. STATUTORY INFORMATION

E. N. Coxhead Limited is a private company, limited by shares, registered in England & Wales. The Company's registered number and registered office address can be found on the company information page.

The presentation currency of the financial statements is the pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised when a contract for the sale of goods is activated such that legally the risks and rewards of ownership are transferred to the customer and the liability for payment rests with the customer .

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Glasshouses	- at varying rates on cost
Improvements to property	- at varying rates on cost
Equipment and motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs involved in bringing the stock to its current location and condition.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank borrowings and directors loans.

Directors loans (being repayable on demand), bank overdraft, trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2023 - 33).

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 January 2024	1,443,738
Additions	34,574
Disposals	(3,000)
At 31 December 2024	<u>1,475,312</u>
DEPRECIATION	
At 1 January 2024	1,060,865
Charge for year	60,127
Eliminated on disposal	(2,830)
At 31 December 2024	<u>1,118,162</u>
NET BOOK VALUE	
At 31 December 2024	<u>357,150</u>
At 31 December 2023	<u>382,873</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 January 2024 and 31 December 2024	<u>78,000</u>
DEPRECIATION	
At 1 January 2024	45,000
Charge for year	<u>8,250</u>
At 31 December 2024	<u>53,250</u>
NET BOOK VALUE	
At 31 December 2024	<u>24,750</u>
At 31 December 2023	<u>33,000</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Bank overdrafts	178,490	151,874
Bank loans	59,503	79,299
Hire purchase contracts	<u>16,016</u>	<u>29,744</u>
	<u>254,009</u>	<u>260,917</u>

The bank borrowings are secured by an unscheduled mortgage debenture dated 1st March 2000, in favour of National Westminster Bank PLC, over all the assets of the company. The bank borrowings are also secured by first legal charges, in favour of National Westminster Bank PLC, over freehold property owned by the directors.

Hire purchase borrowings are secured on the relevant assets.

6. RELATED PARTY DISCLOSURES

During the year pension contributions on behalf of its directors of £1,165 (2023: £1,165) were paid.

At 31 December 2024 the company owed £44,167 (2023: £70,630) to its directors. No interest has been charged to the company by the director in respect of these loans.

The company rented land from the directors for £36,000 per annum (2023: £36,000). The company hired equipment for £10,000 per annum (2023: £10,000) from a business operated by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.