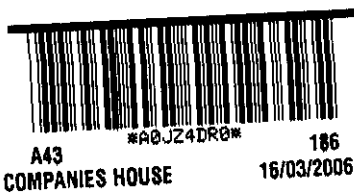


CELLULA 1 COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2005



CELLULA 1 COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 2005

| | Notes | £ | 2005 £ | £ | 2004 £ |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Tangible fixed assets | 2 | | 1,721 | | 2,151 |
| Current assets | | | | | |
| Stock | | 43,200 | | 42,750 | |
| Debtors | | - | | 3,352 | |
| Cash at bank and in hand | | 3,004 | | 3,357 | |
| | | <u>46,204</u> | | <u>49,459</u> | |
| Creditors: amounts falling due within one year | | <u>(74,805)</u> | | <u>(61,251)</u> | |
| Net current liabilities | | | <u>(28,601)</u> | | <u>(11,791)</u> |
| Total assets less current liabilities | | | <u>(26,880)</u> | | <u>(9,640)</u> |
| Capital and reserves | | | | | |
| Share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(26,882)</u> | | <u>(9,642)</u> |
| Shareholders' funds | | | <u>(26,880)</u> | | <u>(9,640)</u> |

For the financial year ended 30th April 2005, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved by the board on 13th March 2006 and signed on its behalf by:


Mr M S Khan
Director

CELLULA 1 COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2005

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives:

| | |
|----------------|-----------------------------|
| Motor vehicles | 20% Reducing Balance Method |
|----------------|-----------------------------|

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

CELLULA 1 COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2005

2 Fixed assets

| | Tangible fixed assets £ | Total £ |
|--------------------------------------|----------------------------------|--------------|
| Cost | | |
| At 1st May 2004 | 3,361 | 3,361 |
| At 30th April 2005 | 3,361 | 3,361 |
| Depreciation and amortisation | | |
| At 1st May 2004 | 1,210 | 1,210 |
| Charge for the year | 430 | 430 |
| At 30th April 2005 | 1,640 | 1,640 |
| Net book value | | |
| At 30th April 2005 | 1,721 | 1,721 |
| <i>At 30th April 2004</i> | <i>2,151</i> | <i>2,151</i> |

3 Share capital

| | 2005 £ | 2004 £ |
|--|--------------|--------------|
| Authorised | | |
| 1,000 Ordinary shares of £1.00 each | 1,000 | <i>1,000</i> |
| | 1,000 | <i>1,000</i> |
| Allotted | | |
| 2 Allotted, called up and fully paid ordinary shares of £1.00 each | 2 | <i>2</i> |
| | 2 | <i>2</i> |