

**REGISTERED NUMBER: 04019332 (England and Wales)**

**MAXI SKIPS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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FOR THE YEAR ENDED 30 JUNE 2022**

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**MAXI SKIPS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**DIRECTOR:** N A Riddle

**SECRETARY:** Mrs S J Riddle

**REGISTERED OFFICE:** Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**REGISTERED NUMBER:** 04019332 (England and Wales)

**ACCOUNTANTS:** Morris Crocker Limited  
Chartered Accountants  
Station House  
Havant  
Hampshire  
PO9 1QU

**MAXI SKIPS LIMITED (REGISTERED NUMBER: 04019332)**

**BALANCE SHEET  
30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		16		545
Tangible assets	5		<u>366,633</u>		<u>470,376</u>
			366,649		470,921
<b>CURRENT ASSETS</b>					
Debtors	6	527,716		550,650	
Cash at bank and in hand		<u>461,174</u>		<u>178,166</u>	
		988,890		728,816	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>372,258</u>		<u>274,670</u>	
<b>NET CURRENT ASSETS</b>			<u>616,632</u>		<u>454,146</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			983,281		925,067
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(75,650)		(79,511)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(69,660)</u>		<u>(81,728)</u>
<b>NET ASSETS</b>			<u>837,971</u>		<u>763,828</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>837,969</u>		<u>763,826</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>837,971</u>		<u>763,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**MAXI SKIPS LIMITED (REGISTERED NUMBER: 04019332)**

**BALANCE SHEET - continued  
30 JUNE 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2023 and were signed by:

N A Riddle - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

1. **STATUTORY INFORMATION**

Maxi Skips Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of services provided during the period, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, has been fully amortised as its useful life has expired.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

**Trade and other debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

**Trade and other creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2021 - 19).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 July 2021 and 30 June 2022	<u>8,310</u>	<u>1,604</u>	<u>9,914</u>
<b>AMORTISATION</b>			
At 1 July 2021	8,310	1,059	9,369
Charge for year	-	529	529
At 30 June 2022	<u>8,310</u>	<u>1,588</u>	<u>9,898</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>-</u>	<u>16</u>	<u>16</u>
At 30 June 2021	<u>-</u>	<u>545</u>	<u>545</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2021	109,999	738,960	714,745	24,011	1,587,715
Additions	-	53,107	70,775	804	124,686
Disposals	-	(166,789)	(197,870)	(2,135)	(366,794)
At 30 June 2022	<u>109,999</u>	<u>625,278</u>	<u>587,650</u>	<u>22,680</u>	<u>1,345,607</u>
<b>DEPRECIATION</b>					
At 1 July 2021	102,065	475,569	522,990	16,715	1,117,339
Charge for year	7,934	54,620	51,610	3,463	117,627
Eliminated on disposal	-	(112,077)	(141,780)	(2,135)	(255,992)
At 30 June 2022	<u>109,999</u>	<u>418,112</u>	<u>432,820</u>	<u>18,043</u>	<u>978,974</u>
<b>NET BOOK VALUE</b>					
At 30 June 2022	<u>-</u>	<u>207,166</u>	<u>154,830</u>	<u>4,637</u>	<u>366,633</u>
At 30 June 2021	<u>7,934</u>	<u>263,391</u>	<u>191,755</u>	<u>7,296</u>	<u>470,376</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2021	33,500	258,020	291,520
Additions	-	70,775	70,775
Disposals	-	(130,370)	(130,370)
Transfer to ownership	(33,500)	-	(33,500)
At 30 June 2022	<u>-</u>	<u>198,425</u>	<u>198,425</u>
<b>DEPRECIATION</b>			
At 1 July 2021	19,984	155,638	175,622
Charge for year	2,703	29,539	32,242
Eliminated on disposal	-	(75,370)	(75,370)
Transfer to ownership	(22,687)	-	(22,687)
At 30 June 2022	<u>-</u>	<u>109,807</u>	<u>109,807</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>-</u>	<u>88,618</u>	<u>88,618</u>
At 30 June 2021	<u>13,516</u>	<u>102,382</u>	<u>115,898</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	60,090	49,352
Other debtors	<u>467,626</u>	<u>501,298</u>
	<u>527,716</u>	<u>550,650</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,745	9,490
Hire purchase contracts	24,483	59,391
Trade creditors	41,990	9,525
Taxation and social security	289,161	190,574
Other creditors	6,879	5,690
	<u>372,258</u>	<u>274,670</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	30,750	40,510
Hire purchase contracts	<u>44,900</u>	<u>39,001</u>
	<u>75,650</u>	<u>79,511</u>

MAXI SKIPS LIMITED (REGISTERED NUMBER: 04019332)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	40,495	50,000
Hire purchase contracts	69,383	98,392
	<u>109,878</u>	<u>148,392</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2022 and 30 June 2021:

	2022	2021
	£	£
<b>N A Riddle and Mrs S J Riddle</b>		
Balance outstanding at start of year	412,266	117,738
Amounts advanced	265,540	474,975
Amounts repaid	(337,683)	(180,447)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>340,123</u>	<u>412,266</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.