

Registered number

04048255

A M Edwards Building Services Limited

Filleted Accounts

31 December 2022

A M Edwards Building Services Limited

Registered number: 04048255

Balance Sheet

as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	19,194	37,738
Current assets			
Stocks		57,959	48,924
Debtors	5	28,990	3,230
Cash at bank and in hand		94,739	100,423
		<u>181,688</u>	<u>152,577</u>
Creditors: amounts falling due within one year	6	(60,694)	(36,969)
Net current assets		<u>120,994</u>	<u>115,608</u>
Total assets less current liabilities		<u>140,188</u>	<u>153,346</u>
Creditors: amounts falling due after more than one year	7	(12,315)	(20,000)
Provisions for liabilities		(3,647)	(7,170)
Net assets		<u>124,226</u>	<u>126,176</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		124,224	126,174
Shareholder's funds		<u>124,226</u>	<u>126,176</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A M Edwards

Director

Approved by the board on 19 July 2023

A M Edwards Building Services Limited

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% Reducing Balance
Plant and machinery	25% Reducing Balance
Fixtures, fittings, tools and equipment	25% Reducing Balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	3	3

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 January 2022	12,500
At 31 December 2022	12,500
Amortisation	
At 1 January 2022	12,500
At 31 December 2022	12,500
Net book value	
At 31 December 2022	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2022	53,914	117,598	171,512

Additions	940	-	940
Disposals	-	(26,599)	(26,599)
At 31 December 2022	<u>54,854</u>	<u>90,999</u>	<u>145,853</u>

Depreciation

At 1 January 2022	50,752	83,022	133,774
Charge for the year	1,025	5,372	6,397
On disposals	-	(13,512)	(13,512)
At 31 December 2022	<u>51,777</u>	<u>74,882</u>	<u>126,659</u>

Net book value

At 31 December 2022	<u>3,077</u>	<u>16,117</u>	<u>19,194</u>
At 31 December 2021	3,162	34,576	37,738

5 Debtors	2022	2021
	£	£
Trade debtors	26,600	3,230
Other debtors	2,390	-
	<u>28,990</u>	<u>3,230</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	4,000	-
Trade creditors	14,491	10,204
Taxation and social security costs	43,880	23,722
Other creditors	(1,677)	3,043
	<u>60,694</u>	<u>36,969</u>

7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	<u>12,315</u>	<u>20,000</u>

8 Controlling party

Mr A M Edwards was the controlling party throughout the year.

9 Other information

A M Edwards Building Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

12 Poplars Court

Lenton Lane
Nottingham
NG7 2RR

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