

DREAM MARINE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

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UNAUDITED ACCOUNTS
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DREAM MARINE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

Director	Chris Yates
Company Number	4069374 (England and Wales)
Registered Office	The Long Barn, Cobham Park Road Downside Cobham Surrey KT11 3NE United Kingdom

DREAM MARINE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	4,395	560
Current assets			
Debtors	6	13,208	19,841
Cash at bank and in hand		10,096	22,906
		<u>23,304</u>	<u>42,747</u>
Creditors: amounts falling due within one year	<u>7</u>	<u>(23,167)</u>	<u>(28,793)</u>
Net current assets		<u>137</u>	<u>13,954</u>
Net assets		<u>4,532</u>	<u>14,514</u>
Capital and reserves			
Called up share capital		60,000	60,000
Profit and loss account		(55,468)	(45,486)
Shareholders' funds		<u>4,532</u>	<u>14,514</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 February 2021 and were signed on its behalf by

Chris Yates
Director

Company Registration No. 4069374

DREAM MARINE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory information

Dream Marine Ltd is a private company, limited by shares, registered in England and Wales, registration number 4069374. The registered office is The Long Barn, Cobham Park Road, Downside, Cobham, Surrey, KT11 3NE, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 Years
Motor vehicles	3 Years
Computer equipment	3 Years

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 August 2019	1,199
At 31 July 2020	1,199
Amortisation	
At 1 August 2019	1,199
At 31 July 2020	1,199
Net book value	
At 31 July 2020	-

DREAM MARINE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 August 2019	5,335	34,932	9,671	49,938
Additions	6,173	-	-	6,173
At 31 July 2020	11,508	34,932	9,671	56,111
Depreciation				
At 1 August 2019	5,335	34,932	9,111	49,378
Charge for the year	2,058	-	280	2,338
At 31 July 2020	7,393	34,932	9,391	51,716
Net book value				
At 31 July 2020	4,115	-	280	4,395
At 31 July 2019	-	-	560	560
6 Debtors			2020	2019
			£	£
VAT			608	3,055
Trade debtors			12,600	16,786
			13,208	19,841
7 Creditors: amounts falling due within one year			2020	2019
			£	£
Trade creditors			-	180
Taxes and social security			1,652	-
Loans from directors			915	18,015
Accruals			20,600	10,598
			23,167	28,793
8 Average number of employees				
During the year the average number of employees was 0 (2019: 1).				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.