

A. Scott Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2022

Coates and Partners Limited
Chartered Accountants
The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP

A. Scott Services Limited

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A. Scott Services Limited

Company Information

Director	A W Scott
Registered office	Holly Bank Farm Church Broughton Road Foston Derbyshire DE65 5PW
Accountants	Coates and Partners Limited Chartered Accountants The Old Vicarage 51 St John Street Ashbourne Derbyshire DE6 1GP

A. Scott Services Limited

Director's Report for the Year Ended 30 November 2022

The director presents his report and the financial statements for the year ended 30 November 2022.

Director of the company

The director who held office during the year was as follows:

A W Scott

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 24 April 2023

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A W Scott

Director

A. Scott Services Limited

(Registration number: 04089554) Balance Sheet as at 30 November 2022

	Note	2022 £	(As restated) 2021 £
Fixed assets			
Tangible assets	<u>4</u>	60,173	55,605
Current assets			
Stocks	<u>5</u>	2,525	2,750
Debtors	<u>6</u>	713,708	40,308
Cash at bank and in hand		<u>236,325</u>	<u>27,125</u>
		952,558	70,183
Creditors: Amounts falling due within one year	<u>7</u>	<u>(311,282)</u>	<u>(36,931)</u>
Net current assets		<u>641,276</u>	<u>33,252</u>
Total assets less current liabilities		701,449	88,857
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(15,375)</u>	<u>(56,873)</u>
Provisions for liabilities		<u>(11,393)</u>	<u>(8,949)</u>
Net assets		<u>674,681</u>	<u>23,035</u>
Capital and reserves			
Allotted, called up and fully paid share capital		100	100
Profit and loss account		<u>674,581</u>	<u>22,935</u>
		<u>674,681</u>	<u>23,035</u>
Total equity		<u>674,681</u>	<u>23,035</u>

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

A. Scott Services Limited

(Registration number: 04089554)

Balance Sheet as at 30 November 2022 (continued)

Approved and authorised by the director on 24 April 2023

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A W Scott

Director

A. Scott Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

1 General information

The company is a private company limited by share capital incorporated in England and Wales registration number: 04089554.

The address of its registered office is:

Holly Bank Farm
Church Broughton Road
Foston
Derbyshire
DE65 5PW

These financial statements were authorised for issue by the director on 24 April 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency is £ sterling.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

A. Scott Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022 (continued)

2 Accounting policies (continued)

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	33% reducing balance basis

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

A. Scott Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022 (continued)

2 Accounting policies (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

A. Scott Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022 (continued)

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 December 2021	119,455	119,455
Additions	35,553	35,553
Disposals	(28,669)	(28,669)
	126,339	126,339
At 30 November 2022	126,339	126,339
Depreciation		
At 1 December 2021	63,850	63,850
Charge for the year	14,053	14,053
Eliminated on disposal	(11,737)	(11,737)
	66,166	66,166
At 30 November 2022	66,166	66,166
Carrying amount		
At 30 November 2022	60,173	60,173
At 30 November 2021	55,605	55,605

5 Stocks

	2022 £	2021 £
Stock	2,525	2,750

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	559,469	37,172
Prepayments	4,239	1,947
Other debtors	150,000	1,189
	713,708	40,308

A. Scott Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022 (continued)

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings		6,150	6,150
Trade creditors		4,147	13,439
Taxation and social security		237,520	862
Accruals and deferred income		2,500	1,365
Other creditors		60,965	15,115
		<u>311,282</u>	<u>36,931</u>

Creditors include bank loans a which are secured by the governmentof £6,150 (2021 - £6,150).

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings		15,375	21,525
Other creditors		-	35,348
		<u>15,375</u>	<u>56,873</u>

Creditors include bank loans a which are secured by the governmentof £15,375 (2021 - £21,525).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.