

**Unaudited Financial Statements for the Year Ended 30 April 2022**

**for**

**2 U Computers Limited**

**2 U Computers Limited (Registered number: 04095945)**

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for the Year Ended 30 April 2022**

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**2 U Computers Limited**

**Company Information  
for the Year Ended 30 April 2022**

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**DIRECTOR:**

Mr N K Higgs

**REGISTERED OFFICE:**

Lewis House  
Great Chesterford Court  
Great Chesterford  
Essex  
CB10 1PF

**BUSINESS ADDRESS:**

14 Lower City Road  
Tividale  
West Midlands  
B69 2HA

**REGISTERED NUMBER:**

04095945 (England and Wales)

**2 U Computers Limited (Registered number: 04095945)**

**Balance Sheet  
30 April 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<u>355</u>		<u>347</u>
			355		347
<b>CURRENT ASSETS</b>					
Debtors	7	1,447		335	
Cash at bank		<u>138</u>		<u>121</u>	
		1,585		456	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,861</u>		<u>791</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(276)</u>		<u>(335)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			79		12
<b>PROVISIONS FOR LIABILITIES</b>			<u>67</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>12</u></u>		<u><u>12</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>10</u>		<u>10</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>12</u></u>		<u><u>12</u></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2022**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2022 and were signed by:

Mr N K Higgs - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2022**

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**1. STATUTORY INFORMATION**

2 U Computers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Going concern**

The Directors have assessed the current and future effects of COVID-19 on the Company. The Company was able to continue to trade during the pandemic, on this basis, the Directors consider it appropriate to prepare the financial statements on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, was being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

3. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

5. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 May 2021	
and 30 April 2022	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 May 2021	
and 30 April 2022	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u><u>-</u></u>
At 30 April 2021	<u><u>-</u></u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2021	838
Additions	<u>125</u>
At 30 April 2022	<u>963</u>
<b>DEPRECIATION</b>	
At 1 May 2021	491
Charge for year	<u>117</u>
At 30 April 2022	<u>608</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u><u>355</u></u>
At 30 April 2021	<u><u>347</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

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7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<u>1,447</u>	<u>335</u>

Other debtors disclosed above consist of £1,447 (2021- £335) in relation to director's loan accounts.

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	<u>1,861</u>	<u>791</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year, the company provided an interest-bearing loan to its director. Amounts advanced to the director totalled £21,005 (2021 - £20,670), amounts repaid to the company totalled £20,051 (2021 - £18,061) and interest charged on the loan at a rate of 2.80% totalled £158 (2021 - £115). The balance owed to the company at the year end totalled £1,447 (2021 - £335) and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.