

ABBREVIATED UNAUDITED ACCOUNTS

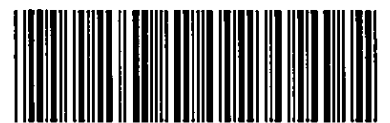
FOR THE YEAR ENDED

31 DECEMBER 2006

FOR

L.F E. MATERIAL HANDLING LIMITED

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L F.E MATERIAL HANDLING LIMITED

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for the Year Ended 31 December 2006

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L.F.E MATERIAL HANDLING LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2006

DIRECTORS:	DH Machin Mrs C Machin JA Jones DC Woodhead S J Cavanagh Mrs L Wood
SECRETARY:	DH Machin
REGISTERED OFFICE.	329/333 Broadgate House Coventry Warwickshire CV1 1NH
REGISTERED NUMBER:	4110445 (England and Wales)
ACCOUNTANTS.	Chaplin Hall & Co Accountants 329/333 Broadgate House Coventry CV1 1NH
BANKERS:	Barclays Bank Plc 25 High Street Coventry West Midlands CV1 5QZ

L.F.E. MATERIAL HANDLING LIMITED

ABBREVIATED BALANCE SHEET
31 December 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		133,476		147,265
CURRENT ASSETS:					
Stocks		133,862		102,529	
Debtors		629,253		521,750	
Cash at bank and in hand		136,853		88,249	
		<u>899,968</u>		<u>712,528</u>	
CREDITORS Amounts falling due within one year	3	<u>977,815</u>		<u>854,302</u>	
NET CURRENT LIABILITIES:			<u>(77,847)</u>		<u>(141,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£55,629</u>		<u>£5,491</u>
CAPITAL AND RESERVES:					
Called up share capital	4		120,200		120,200
Profit and loss account			(64,571)		(114,709)
SHAREHOLDERS' FUNDS:			<u>£55,629</u>		<u>£5,491</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11 April 2007 and were signed on its behalf by



Mrs C Machin - Director

The notes form part of these abbreviated accounts

L F.E. MATERIAL HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account

L F.E MATERIAL HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2006

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2006	287,678
Additions	17,811
Disposals	(9,520)
	295,969
At 31 December 2006	295,969
DEPRECIATION:	
At 1 January 2006	140,413
Charge for year	26,133
Eliminated on disposals	(4,053)
	162,493
At 31 December 2006	162,493
NET BOOK VALUE:	
At 31 December 2006	133,476
At 31 December 2005	147,265

3 CREDITORS

A sales ledger financing agreement is in place with GMAC Commercial Credit Ltd where ownership of certain debtors lies with the Bank. Indebtedness at the period end totals £410,824 against which sales invoices have been accepted by the Bank totalling £534,810

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
100,000	Ordinary A	£1	100,000	100,000
1,000	Ordinary B	£1	1,000	1,000
110,000	5% Redeemable Preference Shares	£1	110,000	110,000
			211,000	211,000

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
10,000	Ordinary A	£1	10,000	10,000
200	Ordinary B	£1	200	200
110,000	5% Redeemable Preference Shares	£1	110,000	110,000
			120,200	120,200

5 TRANSACTIONS WITH DIRECTORS

Included under debtors is a short term loan from the company to DH Machin amounting to £8,906, which was repaid in full on the 30th January 2007