

REGISTERED NUMBER: 04133410 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

FOR

A & E NICHOLS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2023**

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A & E NICHOLS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTORS:

A D G Nichols
Mrs L I Nichols
R B Nichols

SECRETARY:

The William Marshall Partnership Limited

REGISTERED OFFICE:

Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

REGISTERED NUMBER:

04133410 (England and Wales)

ACCOUNTANTS:

William Marshall & Co
Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

BALANCE SHEET
31 JANUARY 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		1,500
Tangible assets	5		<u>307,963</u>		<u>290,135</u>
			307,963		291,635
CURRENT ASSETS					
Stocks	6	43,450		42,570	
Debtors	7	1,671		1,267	
Cash at bank and in hand		<u>48,847</u>		<u>84,491</u>	
		93,968		128,328	
CREDITORS					
Amounts falling due within one year	8	<u>53,284</u>		<u>67,252</u>	
NET CURRENT ASSETS			<u>40,684</u>		<u>61,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>348,647</u>		<u>352,711</u>
CAPITAL AND RESERVES					
Called up share capital	9		50		50
Revaluation reserve	10		285,000		285,000
Retained earnings	10		<u>63,597</u>		<u>67,661</u>
SHAREHOLDERS' FUNDS			<u>348,647</u>		<u>352,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 October 2023 and were signed on its behalf by:

A D G Nichols - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

1. STATUTORY INFORMATION

A & E Nichols Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2022 and 31 January 2023	30,000
AMORTISATION	
At 1 February 2022	28,500
Charge for year	1,500
At 31 January 2023	30,000
NET BOOK VALUE	
At 31 January 2023	-
At 31 January 2022	1,500

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

5. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £
COST			
At 1 February 2022	285,000	2,337	4,460
Additions	-	-	-
At 31 January 2023	<u>285,000</u>	<u>2,337</u>	<u>4,460</u>
DEPRECIATION			
At 1 February 2022	-	840	4,388
Charge for year	-	374	18
At 31 January 2023	-	<u>1,214</u>	<u>4,406</u>
NET BOOK VALUE			
At 31 January 2023	<u>285,000</u>	<u>1,123</u>	<u>54</u>
At 31 January 2022	<u>285,000</u>	<u>1,497</u>	<u>72</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2022	17,172	2,235	311,204
Additions	24,794	-	24,794
At 31 January 2023	<u>41,966</u>	<u>2,235</u>	<u>335,998</u>
DEPRECIATION			
At 1 February 2022	13,606	2,235	21,069
Charge for year	6,574	-	6,966
At 31 January 2023	<u>20,180</u>	<u>2,235</u>	<u>28,035</u>
NET BOOK VALUE			
At 31 January 2023	<u>21,786</u>	-	<u>307,963</u>
At 31 January 2022	<u>3,566</u>	-	<u>290,135</u>

Included in cost of land and buildings is freehold land of £ 285,000 (2022 - £ 285,000) which is not depreciated.

6. STOCKS

	2023 £	2022 £
Stocks	<u>43,450</u>	<u>42,570</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	821	232
Prepayments	850	1,035
	<u>1,671</u>	<u>1,267</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	5,533	4,920
Corporation tax	392	9,577
VAT	3,053	1,384
Other creditors	1,810	2,025
Directors' current accounts	42,496	49,346
	<u>53,284</u>	<u>67,252</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
20	Ordinary	£1.00	20	20
30	"A" Ordinary	£1.00	30	30
			<u>50</u>	<u>50</u>

10. **RESERVES**

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 February 2022	67,661	285,000	352,661
Profit for the year	17,936		17,936
Dividends	(22,000)		(22,000)
At 31 January 2023	<u>63,597</u>	<u>285,000</u>	<u>348,597</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.