

Registration number: 04175516

# Datum Pattern & Model Makers Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2022

# Datum Pattern & Model Makers Limited

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# Datum Pattern & Model Makers Limited

## Company Information

<b>Directors</b>	S J Auger A P Nelson D A J Taylor
<b>Company secretary</b>	A P Nelson
<b>Registered office</b>	24 Longbridge Lane Ascot Business Park Derby DE24 8UJ
<b>Bankers</b>	National Westminster plc 58 St. Peter's Street Derby DE1 1XL
<b>Accountants</b>	Ashgates Corporate Services Limited 5 Prospect Place Millennium Way Pride Park Derby DE24 8HG

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
Datum Pattern & Model Makers Limited  
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Datum Pattern & Model Makers Limited for the year ended 31 March 2022 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Datum Pattern & Model Makers Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Datum Pattern & Model Makers Limited and state those matters that we have agreed to state to the Board of Directors of Datum Pattern & Model Makers Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Datum Pattern & Model Makers Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Datum Pattern & Model Makers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Datum Pattern & Model Makers Limited. You consider that Datum Pattern & Model Makers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Datum Pattern & Model Makers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Ashgates Corporate Services Limited  
5 Prospect Place  
Millennium Way  
Pride Park  
Derby  
DE24 8HG

28 November 2022

# Datum Pattern & Model Makers Limited

(Registration number: 04175516)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	385,944	450,217
<b>Current assets</b>			
Stocks	<u>5</u>	283,990	218,774
Debtors	<u>6</u>	2,096,380	2,212,558
Cash at bank and in hand		<u>171,572</u>	<u>592,809</u>
		2,551,942	3,024,141
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(1,812,477)</u>	<u>(1,838,781)</u>
<b>Net current assets</b>		<u>739,465</u>	<u>1,185,360</u>
<b>Total assets less current liabilities</b>		1,125,409	1,635,577
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	<u>(25,778)</u>	<u>(86,738)</u>
<b>Provisions for liabilities</b>		<u>(65,893)</u>	<u>(76,536)</u>
<b>Net assets</b>		<u>1,033,738</u>	<u>1,472,303</u>
<b>Capital and reserves</b>			
Called up share capital		41,000	41,000
Profit and loss account		<u>992,738</u>	<u>1,431,303</u>
Total equity		<u>1,033,738</u>	<u>1,472,303</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 November 2022 and signed on its behalf by:

.....  
A P Nelson  
Company secretary and director

# Datum Pattern & Model Makers Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

#### Going concern

The financial statements have been prepared on a going concern basis.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Government grants

Government grants are recognised in the profit and loss account as income when such grant does not impose specified future performance-related conditions, in accordance with the performance model.

#### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

## Datum Pattern & Model Makers Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Short leasehold land and buildings	Straight line over the life of the lease
Motor vehicles	25% reducing balance
Furniture, fittings and equipment	15/33% reducing balance
Plant and machinery	15% reducing balance

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **Datum Pattern & Model Makers Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 83 (2021 - 94).

## Datum Pattern & Model Makers Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

#### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Plant and machinery £	Total £
<b>Cost or valuation</b>					
At 1 April 2021	2,700	158,531	90,933	1,028,614	1,280,778
Additions	-	2,364	-	4,775	7,139
At 31 March 2022	2,700	160,895	90,933	1,033,389	1,287,917
<b>Depreciation</b>					
At 1 April 2021	2,700	117,282	63,151	647,428	830,561
Charge for the year	-	7,109	6,946	57,357	71,412
At 31 March 2022	2,700	124,391	70,097	704,785	901,973
<b>Carrying amount</b>					
At 31 March 2022	-	36,504	20,836	328,604	385,944
At 31 March 2021	-	41,249	27,782	381,186	450,217

## Datum Pattern & Model Makers Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

#### 5 Stocks

	2022	2021
	£	£
Raw materials	177,435	137,213
Work in progress	89,092	59,428
Finished goods	17,463	22,133
	283,990	218,774

#### 6 Debtors

	2022	2021
	£	£
Trade debtors	1,629,615	1,509,069
Amounts owed by group undertakings	458,404	601,179
Other debtors	8,361	102,310
	2,096,380	2,212,558

#### 7 Creditors

		2022	2021
	Note	£	£
<b>Due within one year</b>			
Loans and borrowings	<u>9</u>	60,199	85,694
Trade creditors		1,296,851	1,250,211
Taxation and social security		162,776	178,800
Other creditors		292,651	324,076
		1,812,477	1,838,781
<b>Due after one year</b>			
Loans and borrowings	<u>9</u>	25,778	86,738

#### 8 Share capital

##### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A shares of £1 each	41,000	41,000	41,000	41,000

## Datum Pattern & Model Makers Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

#### 9 Loans and borrowings

	2022 £	2021 £
<b>Non-current loans and borrowings</b>		
HP and finance lease liabilities	<u>25,778</u>	<u>86,738</u>
	2022 £	2021 £
<b>Current loans and borrowings</b>		
HP and finance lease liabilities	<u>60,199</u>	<u>85,694</u>

#### Other borrowings

The finance lease liabilities are secured against the asset to which they relate. The carrying amount at the period end is £176,871 (2021 - £259,427).

#### 10 Financial commitments, guarantees and contingencies

##### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £300,524 (2021 £469,532). These commitments relate to obligations under operating leases and are analysed as follows:

	2022 £	2021 £
Not later than one year	169,008	169,008
Later than one year and not later than five years	131,516	300,524
Later than five years	-	-
	<u>300,524</u>	<u>469,532</u>

The company has entered into cross guarantees with its finance providers in respect of the liabilities of the group. This is supported by a debenture over the company's assets. The contingent liability at 31 March 2022 is £193,762 (2021 - £290,977). The future outcome is dependent upon the performance of individual companies concerned however the director's do not expect any liability to crystallise.

#### 11 Related party transactions

The company has taken advantage of the exemption in FRS102 Section 1A from disclosing transactions with other members of the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.