

Ampec Limited

Unaudited Financial Statements

for the Period 1 June 2022 to 30 May 2023

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for the Period 1 June 2022 to 30 May 2023**

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Ampec Limited

**Company Information
for the Period 1 June 2022 to 30 May 2023**

Directors: Carrie Patricia Gallagher
Stephen Patrick Gallagher

Secretary: Carrie Patricia Gallagher

Registered office: 84 Turpin Green Lane
Leyland
Preston
Lancashire
PR25 3HD

Registered number: 04186064 (England and Wales)

Accountants: Leach Briely
Craven House
32 Lee Lane
Horwich
Bolton
BL6 7BY

**Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ampec Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ampec Limited for the period ended 30 May 2023 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Ampec Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ampec Limited and state those matters that we have agreed to state to the Board of Directors of Ampec Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ampec Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ampec Limited. You consider that Ampec Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Ampec Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leach Briely
Craven House
32 Lee Lane
Horwich
Bolton
BL6 7BY

7 May 2024

Statement of Financial Position
30 May 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>13,043</u>		<u>16,865</u>
			13,043		16,865
Current assets					
Stocks		1,500		1,500	
Debtors	6	67,700		64,642	
Cash at bank		<u>6,633</u>		<u>7,308</u>	
		75,833		73,450	
Creditors					
Amounts falling due within one year	7	<u>73,602</u>		<u>67,780</u>	
Net current assets			<u>2,231</u>		<u>5,670</u>
Total assets less current liabilities			15,274		22,535
Creditors					
Amounts falling due after more than one year	8		(12,917)		(19,117)
Provisions for liabilities	9		<u>(1,946)</u>		<u>(2,555)</u>
Net assets			<u>411</u>		<u>863</u>

The notes form part of these financial statements

Statement of Financial Position - continued
30 May 2023

	Notes	2023 £	£	2022 £	£
Capital and reserves					
Called up share capital	10		100		100
Retained earnings			<u>311</u>		<u>763</u>
Shareholders' funds			<u>411</u>		<u>863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 May 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 May 2024 and were signed on its behalf by:

Stephen Patrick Gallagher - Director

**Notes to the Financial Statements
for the Period 1 June 2022 to 30 May 2023**

1. **Statutory information**

Ampec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the total invoice value, excluding value added tax, of computer installation and maintenance services provided during the year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are measured at estimated cost.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of the financial assets and liabilities such as trade and other debtors and creditors. These are measured at amortised cost and assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and retained earnings.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the statement of income and retained earnings. Current tax is recognised on taxable profit for the current period.

Current tax is measured at the amounts of tax expected to be paid using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Notes to the Financial Statements - continued
for the Period 1 June 2022 to 30 May 2023

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the period was 4 (2022 - 4) .

4. **Intangible fixed assets**

	Goodwill
	£
Cost	
At 1 June 2022 and 30 May 2023	<u>5,000</u>
Amortisation	
At 1 June 2022 and 30 May 2023	<u>5,000</u>
Net book value	
At 30 May 2023	<u>-</u>
At 31 May 2022	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1 June 2022 to 30 May 2023

5.	Tangible fixed assets			
		Plant and machinery	Motor vehicles	Totals
		£	£	£
	Cost			
	At 1 June 2022 and 30 May 2023	<u>11,393</u>	<u>17,700</u>	<u>29,093</u>
	Depreciation			
	At 1 June 2022	3,512	8,716	12,228
	Charge for period	<u>1,576</u>	<u>2,246</u>	<u>3,822</u>
	At 30 May 2023	<u>5,088</u>	<u>10,962</u>	<u>16,050</u>
	Net book value			
	At 30 May 2023	<u>6,305</u>	<u>6,738</u>	<u>13,043</u>
	At 31 May 2022	<u>7,881</u>	<u>8,984</u>	<u>16,865</u>
6.	Debtors: amounts falling due within one year		2023	2022
			£	£
	Trade debtors		4,896	12,978
	Amounts owed by group undertakings		61,000	49,025
	Other debtors		<u>1,804</u>	<u>2,639</u>
			<u>67,700</u>	<u>64,642</u>
7.	Creditors: amounts falling due within one year		2023	2022
			£	£
	Bank loan		6,200	6,200
	Trade creditors		10,035	16,476
	Taxation and social security		14,893	13,914
	Other creditors		<u>42,474</u>	<u>31,190</u>
			<u>73,602</u>	<u>67,780</u>
8.	Creditors: amounts falling due after more than one year		2023	2022
			£	£
	Bank loan		<u>12,917</u>	<u>19,117</u>

Notes to the Financial Statements - continued
for the Period 1 June 2022 to 30 May 2023

9.	Provisions for liabilities		2023	2022
			£	£
	Deferred tax		<u>1,946</u>	<u>2,555</u>
				Deferred tax
				£
	Balance at 1 June 2022			2,555
	Credit to Statement of Income and Retained Earnings during period			<u>(609)</u>
	Balance at 30 May 2023			<u>1,946</u>
10.	Called up share capital			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	2023
				£
				2022
				£
	100	Ordinary Shares	1.00	<u>100</u>
				<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.