

Registered Number: 04203564
England and Wales

ANDERSEN TEXTILES LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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ANDERSEN TEXTILES LTD
Company Information
For the year ended 31 March 2023

Director	Mir Mazamal Khan
Registered Number	04203564
Registered Office	Style House, 63 Knowsley Street Cheetham Hill Manchester M8 8HX
Accountants	S. A. Mirza & Co (Accountants) 3 Mabfield Road, Fallowfield, Manchester M14 6LP

ANDERSEN TEXTILES LTD
Director's Report
For the year ended 31 March 2023

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31.03.2021

Principal activities

Principal activity of the company during the financial period was of manufacturing and importing textile goods

Director

The director who served the company throughout the period was as follows: Mir Mazamal Khan

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Mir Mazamal Khan
Director

Date approved: 03 August 2023

ANDERSEN TEXTILES LTD
Accountants' Report
For the year ended 31 March 2023

Accountants report

You consider that the company is exempt from an audit for the year ended 31.03.2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

S. A. Mirza & Co (Accountants)

S. A. Mirza & Co (Accountants)
3 Mabfield Road, Fallowfield, Manchester
M14 6LP
03 August 2023

ANDERSEN TEXTILES LTD
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £
Fixed assets		
Tangible fixed assets	3	44,348
		<u>44,348</u>
Current assets		
Stocks	4	622,337
Debtors	5	(44,501)
Cash at bank and in hand		415,756
		<u>993,592</u>
Creditors: amount falling due within one year	6	<u>(478,001)</u>
Net current assets		<u>515,591</u>
Total assets less current liabilities		559,939
Creditors: amount falling due after more than one year	7	175,345
Net assets		<u><u>735,284</u></u>
Capital and reserves		
Profit and loss account		735,284
Shareholder's funds		<u>735,284</u>

For the accounting period the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 03 August 2023 and were signed by:

Mir Mazamal Khan
Director

ANDERSEN TEXTILES LTD
Statement of Changes in Equity
For the year ended 31 March 2023

	Revaluation reserve	Capital redemption reserve	Retained Earnings	Total
	£	£	£	£
At 01 April 2022			793,075	793,075
Profit for the year			(47,791)	(47,791)
Total comprehensive income for the year	-	-	(47,791)	(47,791)
Dividends			(10,000)	(10,000)
Total investments by and distributions to owners	-	-	(10,000)	(10,000)
At 31 March 2023			735,284	735,284

ANDERSEN TEXTILES LTD
Notes to the Financial Statements
For the year ended 31 March 2023

General Information

Andersen Textiles Ltd is a private company, limited by shares, registered in England and Wales, registration number 04203564, registration address Style House, 63 Knowsley Street, Cheetham Hill, Manchester, M8 8HX.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 16.

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 April 2022	-	-	-	-	-
Additions	-	-	-	1,021	1,021
Disposals	-	-	-	-	-
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,021</u>	<u>1,021</u>
Depreciation					
At 01 April 2022	-	-	-	-	-
Charge for year	(13,856)	(28,605)	(866)	-	(43,327)
On disposals	-	-	-	-	-
At 31 March 2023	<u>(13,856)</u>	<u>(28,605)</u>	<u>(866)</u>	<u>-</u>	<u>(43,327)</u>
Net book values					
Closing balance as at 31 March 2023	<u>13,856</u>	<u>28,605</u>	<u>866</u>	<u>1,021</u>	<u>44,348</u>
Opening balance as at 01 April 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4. Stocks

	2023
	£
Raw Materials	622,337
	<u>622,337</u>

5. Debtors: amounts falling due within one year

	2023
	£
Trade Debtors	(44,501)
	<u>(44,501)</u>

6. Creditors: amount falling due within one year

	2023
	£
Trade Creditors	427,157
PAYE & Social Security	9,145
Accrued Expenses	33,759
Other Creditors	7,940
	<u>478,001</u>

7. Creditors: amount falling due after more than one year

	2023
	£
Bank Loans & Overdrafts (secured)	(175,345)
	<u>(175,345)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.