

Propbrook Engineering Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2025

Ballards LLP
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Propbrook Engineering Limited

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Propbrook Engineering Limited

Company Information

Director	Mr P J Bates
Company secretary	Mr K Hubbard
Registered office	32 Cato Street Nechells Birmingham B7 4TS
Accountants	Ballards LLP Chartered Accountants Oakmoore Court 11C Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

Propbrook Engineering Limited

(Registration number: 04211112)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	<u>5</u>	367,916	251,212
Current assets			
Stocks		76,242	85,121
Debtors	<u>6</u>	577,788	424,582
Cash at bank and in hand		1,380,453	1,298,409
		<u>2,034,483</u>	<u>1,808,112</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(323,289)</u>	<u>(266,913)</u>
Net current assets		<u>1,711,194</u>	<u>1,541,199</u>
Total assets less current liabilities		2,079,110	1,792,411
Provisions for liabilities		<u>(89,380)</u>	<u>(59,133)</u>
Net assets		<u><u>1,989,730</u></u>	<u><u>1,733,278</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		<u>1,988,730</u>	<u>1,732,278</u>
Shareholders' funds		<u><u>1,989,730</u></u>	<u><u>1,733,278</u></u>

Propbrook Engineering Limited

**(Registration number: 04211112)
Balance Sheet as at 31 December 2025**

For the financial year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 3 March 2026

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Mr P J Bates

Director

Propbrook Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2025

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
32 Cato Street
Nechells
Birmingham
B7 4TS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Propbrook Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2025

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% on cost
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Amortised evenly over a 10 year useful life

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Propbrook Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2025

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 17 (2024 - 17).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 January 2025	211,704	211,704
At 31 December 2025	211,704	211,704
Amortisation		
At 1 January 2025	211,704	211,704
At 31 December 2025	211,704	211,704
Carrying amount		
At 31 December 2025	-	-

Propbrook Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2025

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 January 2025	31,922	36,755	1,036,501	1,105,178
Additions	-	-	200,550	200,550
Disposals	-	-	(6,300)	(6,300)
At 31 December 2025	<u>31,922</u>	<u>36,755</u>	<u>1,230,751</u>	<u>1,299,428</u>
Depreciation				
At 1 January 2025	31,100	31,204	791,662	853,966
Charge for the year	205	1,388	80,363	81,956
Eliminated on disposal	-	-	(4,410)	(4,410)
At 31 December 2025	<u>31,305</u>	<u>32,592</u>	<u>867,615</u>	<u>931,512</u>
Carrying amount				
At 31 December 2025	<u>617</u>	<u>4,163</u>	<u>363,136</u>	<u>367,916</u>
At 31 December 2024	<u>822</u>	<u>5,551</u>	<u>244,839</u>	<u>251,212</u>

6 Debtors

	2025 £	2024 £
Current		
Trade debtors	532,489	404,285
Prepayments	45,299	20,297
	<u>577,788</u>	<u>424,582</u>

Propbrook Engineering Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2025

7 Creditors

Creditors: amounts falling due within one year

	2025 £	2024 £
Due within one year		
Trade creditors	150,192	145,925
Amounts owed to group undertakings and undertakings in which the company has a participating interest	120	120
Taxation and social security	75,383	29,811
Other creditors	97,594	91,057
	<u>323,289</u>	<u>266,913</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.