

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**K.M. ENGINEERING LIMITED**

**Contents of the Financial Statements  
for the year ended 31 December 2024**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**K.M. ENGINEERING LIMITED**

**Company Information**  
**for the year ended 31 December 2024**

**DIRECTOR:** J P Carter

**REGISTERED OFFICE:** Unit 7B  
Parnall Road Trading Estate  
Fishponds  
Bristol  
BS16 3JQ

**REGISTERED NUMBER:** 04259021 (England and Wales)

**ACCOUNTANTS:** Mitchell Glanville (Bristol) Limited  
c/o MGB Accountants - Suite 22  
Trym Lodge, 1 Henbury Road  
Westbury-on-Trym  
Bristol  
BS9 3HQ

**K.M. ENGINEERING LIMITED (REGISTERED NUMBER: 04259021)**

**Balance Sheet**  
**31 December 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>192,773</u>		<u>225,229</u>
			192,773		225,229
<b>CURRENT ASSETS</b>					
Stocks		107,831		111,714	
Debtors	6	794,852		587,641	
Cash at bank and in hand		<u>180,049</u>		<u>223,206</u>	
		1,082,732		922,561	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>88,327</u>		<u>148,861</u>	
<b>NET CURRENT ASSETS</b>			<u>994,405</u>		<u>773,700</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,187,178		998,929
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(351,000)		(216,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(31,089)</u>		<u>(36,041)</u>
<b>NET ASSETS</b>			<u>805,089</u>		<u>746,888</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			220		220
Retained earnings			<u>804,869</u>		<u>746,668</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>805,089</u>		<u>746,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**K.M. ENGINEERING LIMITED (REGISTERED NUMBER: 04259021)**

**Balance Sheet - continued**  
**31 December 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 August 2025 and were signed by:

J P Carter - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

1. **STATUTORY INFORMATION**

K.M. Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2024**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2023 - 14) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 January 2024	
and 31 December 2024	<u>128,882</u>
<b>AMORTISATION</b>	
At 1 January 2024	
and 31 December 2024	<u>128,882</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>          -</u>
At 31 December 2023	<u>          -</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST</b>	
At 1 January 2024	1,057,823
Additions	<u>16,619</u>
At 31 December 2024	<u>1,074,442</u>
<b>DEPRECIATION</b>	
At 1 January 2024	832,594
Charge for year	<u>49,075</u>
At 31 December 2024	<u>881,669</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>192,773</u>
At 31 December 2023	<u>225,229</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	67,352	175,141
Amounts owed by group undertakings	<u>727,500</u>	<u>412,500</u>
	<u>794,852</u>	<u>587,641</u>

**K.M. ENGINEERING LIMITED (REGISTERED NUMBER: 04259021)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2024**

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
		£	£
	Trade creditors	19,691	26,742
	Taxation and social security	65,636	118,119
	Other creditors	<u>3,000</u>	<u>4,000</u>
		<u>88,327</u>	<u>148,861</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2024	2023
		£	£
	Inter company balance	<u>351,000</u>	<u>216,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.