

Company registration number 04384406 (England and Wales)

ANODISERS RUNCORN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024
PAGES FOR FILING WITH REGISTRAR

ANODISERS RUNCORN LIMITED

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ANODISERS RUNCORN LIMITED

BALANCE SHEET

AS AT 31 MAY 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		95,545		103,909
Current assets					
Debtors	5	198,550		171,378	
Cash at bank and in hand		2,830		2,085	
		<u>201,380</u>		<u>173,463</u>	
Creditors: amounts falling due within one year	6	<u>(272,746)</u>		<u>(197,271)</u>	
Net current liabilities			<u>(71,366)</u>		<u>(23,808)</u>
Total assets less current liabilities			24,179		80,101
Creditors: amounts falling due after more than one year	7		<u>(15,256)</u>		<u>(104,414)</u>
Net assets/(liabilities)			<u>8,923</u>		<u>(24,313)</u>
Capital and reserves					
Called up share capital			7		7
Profit and loss reserves			8,916		(24,320)
Total equity			<u>8,923</u>		<u>(24,313)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ANODISERS RUNCORN LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2024

The financial statements were approved and signed by the director and authorised for issue on 14 August 2024

Mr D Walch

Director

Company registration number 04384406 (England and Wales)

ANODISERS RUNCORN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover represents amount receivable for goods and services net of VAT and trade discounts.

1.4 Intangible fixed assets - goodwill

Acquired goodwill is written off in equal annual instalments over 10 years.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	2% on cost
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Impairment of fixed assets

ANODISERS RUNCORN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

ANODISERS RUNCORN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies **(Continued)**

1.12 Company information

Anodisers Runcorn Limited is a private company limited by shares incorporated in England and Wales. The registered office is Capital House, 272 Manchester Road, Droylsden, Manchester, M43 6PW.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was: 10

	2024	2023
	Number	Number
Total	7	7
	<u> </u>	<u> </u>

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 June 2023 and 31 May 2024	25,000
	<u> </u>
Amortisation and impairment	
At 1 June 2023 and 31 May 2024	25,000
	<u> </u>
Carrying amount	
At 31 May 2024	-
	<u> </u>
At 31 May 2023	-
	<u> </u>

ANODISERS RUNCORN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

4 Tangible fixed assets

	Land and buildings Freehold	Plant and fixtures, fittings & machinery	Motor vehicles equipment	Total
	£	£	£	£
Cost				
At 1 June 2023	71,000	99,114	18,826	221,757
Additions	-	2,990	-	2,990
At 31 May 2024	<u>71,000</u>	<u>102,104</u>	<u>18,826</u>	<u>224,747</u>
Depreciation and impairment				
At 1 June 2023	8,520	81,934	15,983	117,848
Depreciation charged in the year	1,420	3,857	710	11,354
At 31 May 2024	<u>9,940</u>	<u>85,791</u>	<u>16,693</u>	<u>129,202</u>
Carrying amount				
At 31 May 2024	<u>61,060</u>	<u>16,313</u>	<u>2,133</u>	<u>95,545</u>
At 31 May 2023	<u>62,480</u>	<u>17,180</u>	<u>2,843</u>	<u>103,909</u>

5 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	130,052	76,370
Other debtors	67,835	93,786
Prepayments and accrued income	663	1,222
	<u>198,550</u>	<u>171,378</u>

ANODISERS RUNCORN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	200,611	120,270
Obligations under finance leases	3,442	3,442
Trade creditors	4,276	45,618
Taxation and social security	46,238	20,806
Other creditors	10,744	-
Accruals and deferred income	7,435	7,135
	<u>272,746</u>	<u>197,271</u>

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

7 Creditors: amounts falling due after more than one year

	2024	2023
Notes	£	£
Bank loans and overdrafts	-	85,716
Obligations under finance leases	15,256	18,698
	<u>15,256</u>	<u>104,414</u>

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

8 Financial commitments, guarantees and contingent liabilities

The director is not aware of any contingent liabilities.

9 Events after the reporting date

There are no significant post balance sheet events.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.