

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
EAGLE TECHNICAL PRODUCTS LIMITED

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for the Year Ended 30 April 2023

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EAGLE TECHNICAL PRODUCTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2023

DIRECTORS: K Rae
C D Roberson

SECRETARY:

REGISTERED OFFICE: Leltex House
Longley Lane
Sharston
Greater Manchester
M22 4SY

REGISTERED NUMBER: 04385015 (England and Wales)

SENIOR STATUTORY AUDITOR: Andrew Ernest Booth (FCA)

AUDITORS: Moss & Williamson Limited
Chartered Accountants
Statutory Auditors
3 Mellor Road
Cheadle Hulme
Cheadle
Cheshire
SK8 5AT

EAGLE TECHNICAL PRODUCTS LIMITED (REGISTERED NUMBER: 04385015)

ABRIDGED BALANCE SHEET

30 April 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	31,144	36,196
CURRENT ASSETS			
Stocks		1,792,868	408,433
Debtors		301,175	756,620
Cash at bank and in hand		1,681,690	337,437
		<u>3,775,733</u>	<u>1,502,490</u>
CREDITORS			
Amounts falling due within one year		<u>(2,210,673)</u>	<u>(707,156)</u>
NET CURRENT ASSETS		<u>1,565,060</u>	<u>795,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,596,204	831,530
PROVISIONS FOR LIABILITIES		<u>(7,584)</u>	<u>(8,802)</u>
NET ASSETS		<u>1,588,620</u>	<u>822,728</u>
CAPITAL AND RESERVES			
Called up share capital		500	500
Retained earnings		1,588,120	822,228
SHAREHOLDERS' FUNDS		<u>1,588,620</u>	<u>822,728</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 January 2024 and were signed on its behalf by:

K Rae - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

Eagle Technical Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements have been presented in Sterling which is also the company's functional currency.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised at the point that goods are despatched.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023

3. **ACCOUNTING POLICIES - continued**

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 6) .

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 May 2022	
and 30 April 2023	164,428
DEPRECIATION	
At 1 May 2022	128,232
Charge for year	5,052
At 30 April 2023	133,284
NET BOOK VALUE	
At 30 April 2023	31,144
At 30 April 2022	36,196

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Andrew Ernest Booth (FCA) (Senior Statutory Auditor)
for and on behalf of Moss & Williamson Limited

7. **RELATED PARTY DISCLOSURES**

Prior to the acquisition of the company by Lakeland Global Safety Limited, the company had sales to other group companies of £259652 and acquisitions from other group companies of £3750. All sales and purchases were at a commercial rate.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Lakeland Global Safety Limited.

The ultimate controlling party is Lakeland Industries Inc.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.