

Registration number: 04390989

**N.A. Rawcliffe & Son Limited  
Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2022**

**N.A. RAWCLIFFE & SON LIMITED**

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**N.A. RAWCLIFFE & SON LIMITED**

**Company Information**

**Directors** Mr N A Rawcliffe  
Mrs S Rawcliffe

**Company secretary** Mrs S Rawcliffe

**Registered office** 21 Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR2 2YP

**Accountants** Rotherham Taylor Limited  
Chartered Accountants  
21 Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR2 2YP

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of N.A. Rawcliffe & Son Limited for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of N.A. Rawcliffe & Son Limited for the year ended 31 March 2022 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of N.A. Rawcliffe & Son Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of N.A. Rawcliffe & Son Limited and state those matters that we have agreed to state to the Board of Directors of N.A. Rawcliffe & Son Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than N.A. Rawcliffe & Son Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that N.A. Rawcliffe & Son Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of N.A. Rawcliffe & Son Limited. You consider that N.A. Rawcliffe & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of N.A. Rawcliffe & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Rotherham Taylor Limited  
Chartered Accountants  
21 Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR2 2YP

Date:.....

**N.A. RAWCLIFFE & SON LIMITED****(Registration number: 04390989)  
Balance Sheet as at 31 March 2022**

	<b>Note</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,979	2,572
<b>Current assets</b>			
Debtors	<u>5</u>	12,645	13,615
Cash at bank and in hand		<u>287,077</u>	<u>373,937</u>
		299,722	387,552
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(24,371)</u>	<u>(51,811)</u>
<b>Net current assets</b>		<u>275,351</u>	<u>335,741</u>
<b>Total assets less current liabilities</b>		280,330	338,313
<b>Provisions for liabilities</b>		<u>(946)</u>	<u>(823)</u>
<b>Net assets</b>		<u><u>279,384</u></u>	<u><u>337,490</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		<u>279,284</u>	<u>337,390</u>
Shareholders' funds		<u><u>279,384</u></u>	<u><u>337,490</u></u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 December 2022 and signed on its behalf by:

**N.A. RAWCLIFFE & SON LIMITED**

**(Registration number: 04390989)  
Balance Sheet as at 31 March 2022**

.....  
Mr N A Rawcliffe  
Director

**N.A. RAWCLIFFE & SON LIMITED**

**Statement of Changes in Equity for the Year Ended 31 March 2022**

	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>account</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2021	100	337,390	337,490
Profit for the year	-	21,894	21,894
Total comprehensive income	-	21,894	21,894
Dividends	-	(80,000)	(80,000)
At 31 March 2022	100	279,284	279,384

	<b>Share capital</b>	<b>Retained</b>	<b>Total</b>
	<b>£</b>	<b>earnings</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2020	100	367,993	368,093
Profit for the year	-	49,397	49,397
Dividends	-	(80,000)	(80,000)
At 31 March 2021	100	337,390	337,490

## **N.A. RAWCLIFFE & SON LIMITED**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
21 Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR2 2YP

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of building services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

##### **Government grants**

Grants are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **N.A. RAWCLIFFE & SON LIMITED**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	50% reducing balance
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **N.A. RAWCLIFFE & SON LIMITED**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

#### **Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

**N.A. RAWCLIFFE & SON LIMITED**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**4 Tangible assets**

	<b>Fixtures and fittings £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 April 2021	1,532	3,233	12,780	17,545
Additions	550	-	3,700	4,250
At 31 March 2022	<u>2,082</u>	<u>3,233</u>	<u>16,480</u>	<u>21,795</u>
<b>Depreciation</b>				
At 1 April 2021	1,451	3,024	10,498	14,973
Charge for the year	315	32	1,496	1,843
At 31 March 2022	<u>1,766</u>	<u>3,056</u>	<u>11,994</u>	<u>16,816</u>
<b>Carrying amount</b>				
At 31 March 2022	<u>316</u>	<u>177</u>	<u>4,486</u>	<u>4,979</u>
At 31 March 2021	<u>81</u>	<u>209</u>	<u>2,282</u>	<u>2,572</u>

**5 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	6,990	7,670
Prepayments	1,639	1,590
Other debtors	4,016	4,355
	<u>12,645</u>	<u>13,615</u>

**N.A. RAWCLIFFE & SON LIMITED**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**6 Creditors**

**Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Due within one year</b>			
Directors' loan accounts	<u>7</u>	15,759	36,034
Trade creditors		292	-
Taxation and social security		1,135	1,043
Other creditors		7,185	14,734
		<u>24,371</u>	<u>51,811</u>

**7 Loans and borrowings**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Current loans and borrowings</b>		
Directors' loan accounts	<u>15,759</u>	<u>36,034</u>

The directors' loan accounts are interest free and have no formal repayment terms.

**8 Dividends**

**Interim dividends paid**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Interim dividends paid of £800	80,000	80,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.