

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
A Hill & Sons Limited

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for the Year Ended 31 March 2021

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A Hill & Sons Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

D Hill
Mrs M Hill
J J Hill
S J Hill

REGISTERED OFFICE:

Station Nurseries
Station Road
Stokesley
North Yorkshire
TS9 7AB

REGISTERED NUMBER:

04395902

ACCOUNTANTS:

Wasley Chapman LLP
Chartered Accountants
7 Eggleston Court
Riverside Park
Middlesbrough
Cleveland
TS2 1RU

A Hill & Sons Limited (Registered number: 04395902)

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		83,405		67,823
CURRENT ASSETS					
Stocks		61,960		60,155	
Debtors	5	124,238		104,083	
Cash at bank and in hand		<u>474,233</u>		<u>358,749</u>	
		660,431		522,987	
CREDITORS					
Amounts falling due within one year	6	<u>173,829</u>		<u>184,102</u>	
NET CURRENT ASSETS			<u>486,602</u>		<u>338,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			570,007		406,708
CREDITORS					
Amounts falling due after more than one year	7		<u>42,907</u>		<u>-</u>
NET ASSETS			<u>527,100</u>		<u>406,708</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>526,900</u>		<u>406,508</u>
SHAREHOLDERS' FUNDS			<u>527,100</u>		<u>406,708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A Hill & Sons Limited (Registered number: 04395902)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2021 and were signed on its behalf by:

D Hill - Director

J J Hill - Director

Mrs M Hill - Director

S J Hill - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

A Hill & Sons Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2020 - 16) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020	-	148,383	32,466
Land & buildings additions	4,828	21,608	766
At 31 March 2021	<u>4,828</u>	<u>169,991</u>	<u>33,232</u>
DEPRECIATION			
At 1 April 2020	-	90,609	26,498
Charge for year	-	11,911	1,014
At 31 March 2021	-	<u>102,520</u>	<u>27,512</u>
NET BOOK VALUE			
At 31 March 2021	<u>4,828</u>	<u>67,471</u>	<u>5,720</u>
At 31 March 2020	<u>-</u>	<u>57,774</u>	<u>5,968</u>
	Motor vehicles £	Computer software £	Totals £
COST			
At 1 April 2020	32,780	20,000	233,629
Land & buildings additions	3,100	-	30,302
At 31 March 2021	<u>35,880</u>	<u>20,000</u>	<u>263,931</u>
DEPRECIATION			
At 1 April 2020	28,699	20,000	165,806
Charge for year	1,795	-	14,720
At 31 March 2021	<u>30,494</u>	<u>20,000</u>	<u>180,526</u>
NET BOOK VALUE			
At 31 March 2021	<u>5,386</u>	<u>-</u>	<u>83,405</u>
At 31 March 2020	<u>4,081</u>	<u>-</u>	<u>67,823</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Trade debtors	111,433	99,802
	Prepayments	12,805	4,281
		<u>124,238</u>	<u>104,083</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Bank loans and overdrafts	7,093	-
	Trade creditors	80,772	102,386
	Tax	14,774	2,503
	Social security and other taxes	27,853	32,214
	Directors' loan accounts	39,188	43,284
	Accrued expenses	4,149	3,715
		<u>173,829</u>	<u>184,102</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2021	2020
		£	£
	Bounceback loan	<u>42,907</u>	<u>-</u>
8.	ULTIMATE CONTROLLING PARTY		

The company is controlled by the directors who, between them, own the whole of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.