

**REGISTERED NUMBER: 04405998 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
A & J STEAD LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**A & J STEAD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:** R A Stead  
D H Stead  
J Stead  
S C Richardson

**SECRETARY:** D H Stead

**REGISTERED OFFICE:** Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**REGISTERED NUMBER:** 04405998 (England and Wales)

**ACCOUNTANTS:** Lloyd Dowson Limited  
Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

BALANCE SHEET  
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>550,654</u>		<u>595,576</u>
			<u>550,654</u>		<u>595,576</u>
<b>CURRENT ASSETS</b>					
Stocks		67,837		84,347	
Debtors	6	913,453		606,013	
Cash at bank and in hand		<u>413,874</u>		<u>333,638</u>	
		<u>1,395,164</u>		<u>1,023,998</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>666,193</u>		<u>559,890</u>	
<b>NET CURRENT ASSETS</b>			<u>728,971</u>		<u>464,108</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,279,625</u>		<u>1,059,684</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>(126,382)</u>		<u>(190,991)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(116,465)</u>		<u>(96,279)</u>
<b>NET ASSETS</b>			<u>1,036,778</u>		<u>772,414</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>1,036,678</u>		<u>772,314</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,036,778</u>		<u>772,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 July 2023 and were signed on its behalf by:

R A Stead - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

1. **STATUTORY INFORMATION**

A & J Stead Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover relates to work done excluding discounts, rebates, value added tax and other taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Plant and machinery	- 15% on reducing balance
Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 12) .

4. INTANGIBLE FIXED ASSETS

**Goodwill**  
£

**COST**

At 1 April 2022  
and 31 March 2023

24,789

**AMORTISATION**

At 1 April 2022  
and 31 March 2023

24,789

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

-  
-

5. TANGIBLE FIXED ASSETS

**Plant and  
machinery  
etc**  
£

**COST**

At 1 April 2022  
Additions

938,205  
48,614

At 31 March 2023

986,819

**DEPRECIATION**

At 1 April 2022  
Charge for year

342,629  
93,536

At 31 March 2023

436,165

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

550,654  
595,576

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>31.3.23</b>	<b>31.3.22</b>
			£	£	
	Trade debtors		<b>669,644</b>	597,127	
	Other debtors		<b>243,809</b>	8,886	
			<u><b>913,453</b></u>	<u>606,013</u>	
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>31.3.23</b>	<b>31.3.22</b>
			£	£	
	Bank loans and overdrafts		-	6,923	
	Hire purchase contracts		<b>50,988</b>	62,438	
	Trade creditors		<b>401,938</b>	351,706	
	Taxation and social security		<b>164,455</b>	45,639	
	Other creditors		<b>48,812</b>	93,184	
			<u><b>666,193</b></u>	<u>559,890</u>	
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			<b>31.3.23</b>	<b>31.3.22</b>
			£	£	
	Bank loans		-	20,441	
	Hire purchase contracts		<b>126,382</b>	170,550	
			<u><b>126,382</b></u>	<u>190,991</u>	
9.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	<b>31.3.23</b>	<b>31.3.22</b>
				£	£
	NIL	Ordinary	£1	-	100
	(31.3.22 - 100 )				
	100	Ordinary A	£1	<b>51</b>	-
	100	Ordinary B	£1	<b>19</b>	-
	100	Ordinary C	£1	<b>30</b>	-
				<u><b>100</b></u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.