

A. G. B. CONTRACTORS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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FOR THE YEAR ENDED 31ST MARCH 2023

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A. G. B. CONTRACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTOR: Mr. A G Burrows

REGISTERED OFFICE: 6 Whitmore Road
Guildford
Surrey
GU1 1QT

REGISTERED NUMBER: 04417340 (England and Wales)

ACCOUNTANTS: Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		30		39
CURRENT ASSETS					
Debtors	5	30,471		18,484	
CREDITORS					
Amounts falling due within one year	6	<u>9,864</u>		<u>7,886</u>	
NET CURRENT ASSETS			<u>20,607</u>		<u>10,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,637</u>		<u>10,637</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>20,294</u>		<u>10,000</u>
NET ASSETS			<u>343</u>		<u>637</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>342</u>		<u>636</u>
SHAREHOLDERS' FUNDS			<u>343</u>		<u>637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14th August 2023 and were signed by:

Mr. A G Burrows - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. **STATUTORY INFORMATION**

A. G. B. Contractors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% straight line on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

4. TANGIBLE FIXED ASSETS	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2022 and 31st March 2023	<u>1,527</u>	<u>5,000</u>	<u>9,228</u>	<u>15,755</u>
DEPRECIATION				
At 1st April 2022	1,516	4,972	9,228	15,716
Charge for year	<u>2</u>	<u>7</u>	-	<u>9</u>
At 31st March 2023	<u>1,518</u>	<u>4,979</u>	<u>9,228</u>	<u>15,725</u>
NET BOOK VALUE				
At 31st March 2023	<u>9</u>	<u>21</u>	-	<u>30</u>
At 31st March 2022	<u>11</u>	<u>28</u>	-	<u>39</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2023	2022
			£	£
Other debtors			<u>30,471</u>	<u>18,484</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2023	2022
			£	£
Bank loans and overdrafts			2,076	3,207
Taxation and social security			6,948	3,869
Other creditors			<u>840</u>	<u>810</u>
			<u>9,864</u>	<u>7,886</u>
 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2023	2022
			£	£
Bank loans			<u>20,294</u>	<u>10,000</u>
 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES				

The advances to the directors were repaid in full within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.